

Oilseeds Domestic Fundamentals:

Weak sentiments witnessed in the domestic oilseeds market. Soybean prices witnessed losses on weak buying. However, continued buying in mustard seed by millers and stockists limited losses.

Oilseeds International Fundamental:

US soybean planting is still lagging by 30%, five-year average, at 51% reported in the last official US planting report. South American soybean stocks likely to rise 2.2 Mn T by Sept 1, 2011, contrary to earlier expectations of a decline. A temporary reduction of Chinese imports enforced a decline in world exports of soybeans by 1.9 Mn T from last year to 28.4 Mn T in Jan/April 2011.

Outlook:

The domestic oilseeds prices are likely to improve followed by delayed plantings in US.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jun-11	23.5	2343	2366.5	2338	2363
Jul-11	25.5	2360	2383.5	2353	2380
Aug-11	26	2383	2406	2375	2403
Sep-11	24.5	2342	2375	2342	2373

Contract	Volume	Change	OI	Change
Jun-11	27030	-17760	103420	-5600
Jul-11	32210	25940	121140	-2260
Aug-11	7400	-6490	65240	10
Sep-11	1570	700	7050	220

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-33	-50	-73	-43
Jun-11	0	17	40	10
Jul-11		0	23	-7
Aug-11			0	-30
Sept-11				0

**Far Month Contract Vs Near Month Contract. Spot – Future.*

Stocks	Demat	In-Process	Total	FED
	30.05.11	30.05.11	30.05.11	30.05.11
Akola	539	0	539	
Indore	40	0	40	
Kota	149	0	149	
Sagar	2408	0	2408	*2134

**Fed Stocks Expiry on 5 Jun & 5 Jul '11*

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	39	2881	2920	2876	2918
Jul-11	41	2926	2964	2918	2963
Aug-11	40	2964	3005	2962	3003
Sep-11	31	3010	3042	3010	3039

Contract	Volume	Change	OI	Change
Jun-11	94730	-1300	133880	-3280
Jul-11	95230	-4820	153850	8790
Aug-11	7220	1810	16080	880
Sep-11	940	570	1730	210

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-48	-93	-133	-169
Jun-11	0	45	85	121
Jul-11		0	40	76
Aug-11			0	36
Sep-11				0

**Far Month Contract Vs Near Month Contract. Spot – Future.*

Stocks	Demat	In-Process	Total	FED
	30.05.11	30.05.11	30.05.11	30.05.11
S Ganganagar	50666	433	51099	
Bikaner	20898	261	21159	
Kota	12751	0	12751	
Jaipur	52365	261	52626	
Alwar	19975	0	19975	
Hapur	331	0	331	*78622

**Fed Stocks Expiry on 5 Oct'11*

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		02-06-2011	01-06-2011	
	Indore –Plant	2320-2340	2300-2350	-10
	Indore –Mandi	2225-2275	Closed	-
	Nagpur-Plant	2350-2400	-	-
	Nagpur – Mandi	2290-2330	-	-
	Kota-Plant	2330-2350	-	-
	Kota – Mandi	2270-2320	-	-
Rapeseed/Mustard	Jaipur – C	2870	2880	-10
	Alwar – C	2775	2750	+25
	SriGanganagar	2500	2525	-25
	Kota	-	-	-
	Neewai	2900	-	-
	Delhi– C	2875	2890	-15
	Katni (MP)	-	-	-
	Hapur (UP)	2900	2860	+40
Groundnut Seed	Rajkot	710	710	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2700-2800	Closed	-
	Gulbarga	2700-3000	Closed	-
	Solapur	2950-3200	2950-3150	+50
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		02-06-2011	01-06-2011	
	Madhya Pradesh	60000	15000	+45000
	Maharashtra	15000	-	
	Rajasthan	5000	-	
Rapeseed/Mustard	Rajasthan	250000	250000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	02/06/2011	01/06/2011	Change
Niger Seed (4% FM)	3550	3500	+50
Sesame White 98/2/1 FM	5175	5175	Unch
Sunflower Seed	3375	3375	Unch
Kardi Seed 2% Exp Quality	2600	2600	Unch
Groundnut Kernel	4300	4325	-25
Castor Seed	4985	5025	-40

*<http://bce.net.in/>

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