

Spot Market Watch

Spices Fundamentals:

Black Pepper:

- Black Pepper markets remained steady as buyers stay away from the market.
- Trade sources revealed that overseas buyers also remained away due to the higher prices.

Cumin Seed:

- Cumin Seed markets moved higher in Unjha on crop damage reports in Turkey and Syria.
- Sources added that fresh supply of the Jeera is expected hit the market from Syria and Turkey in June.

Turmeric:

- Nizam and Erode remained steady as arrivals remained declined slightly in the markets.
- Overall sentiments remained weak as production is expected to remain higher this year due to a possible increase in acreage.

Coriander Seed:

- Coriander Seed markets remained steady to weak as buyers remained inactive in the market.
- Higher carry-over stock in the markets may dampen prices in the long run.

Cardamom:

- Cardamom markets remained mixed with arrivals declining on Thursday.
- Sentiments remained weak as ample supply this year has kept markets lower.

Outlook:

- **Black Pepper** prices are likely to trade weak in the short term on weak buying activity.
- **Cumin seed** markets may move lower on higher arrivals anticipations and higher international crop.
- **Turmeric** markets may trade range bound to weak on higher sowing scenario and weak demand.
- **Coriander seed** markets could move higher on rebound of demand at lows and lower supply.
- **Cardamom** markets may remain weak on higher arrivals and higher sowing estimates.

BLACK PEPPER:

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	02-06-11	01-06-11	Change
Ungarbled	Kochi	27000	27000	-
Garbled		27800	27800	-
Unpolished	Delhi	27500	27500	-
Number 11.5		32500	32500	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	8	29281	29398	29050	29189
Jul-11	116	28990	29110	28772	28971
Aug-11	156	28875	29179	28870	29084
Sep-11	272	29156	29410	29150	29350
Oct-11	339	29357	29619	29357	29619

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-2189	-1971	-2084	-2350
Jun-11	-	-218	-105	161
Jul-11		-	113	379
Aug-11			-	266
Sep-11				-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrivals & Off-take in Tonnes

	02-06-11	01-06-11	Change
Arrivals	12	11	+1
Off-take	07	06	+1

Contract	Volume	Change	OI	Change
Jun-11	3628	-4291	10589	-355
Jul-11	1495	-1064	2739	165
Aug-11	246	42	797	85
Sep-11	28	15	111	-
Oct-11	11	3	199	-

Stocks	Demat 01.06.11	In-Process 01.06.11	Total 01.06.11	FED 30.05.11
Calicut	356	0	356	156
Kochi	3339	260	3599	2047

NB: FED expiry for Calicut and Kochi is combination of 05-June-2011, 05-July-2011 and 05-August 2011.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	02-06-11	01-06-11	Change
LCA 334	Guntur	Closed	Closed	-
Bedki		Closed	Closed	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	-108	8150	8224	8026	8028
Jul-11	-96	8350	8424	8250	8254
Aug-11	-66	8670	8700	8502	8504

Spread	Jun-11	Jul-11	Aug-11
Spot	-	-	-
Jun-11	-	226	476
Jul-11	-	-	250
Aug-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for LCA 334 grade.

TURMERIC:

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	02-06-11	01-06-11	Change
Finger	Erode	8700-	8700-	-
		9700	9700	
Gattah	Nizamabad	8200-	8200-	-
		9200	9200	
Nizam	Nizamabad	8050-8150	Closed	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	-174	7610	7662	7434	7440
Jul-11	-182	7644	7700	7374	7376
Aug -11	-160	7476	7594	7380	7380

Spread	Jun-11	Jul-11	Aug-11
Spot	710	774	770
Jun-11	-	-64	-60
Jul-11	-	-	4
Aug-11	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

Supply in bags (1 bag = 45 Kg)

	02-06-11	01-06-11	Change
Arrivals	Closed	Closed	-
Off-take	Closed	Closed	-

Contract	Volume	Change	OI	Change
Jun-11	1765	-865	10370	70
Jul-11	1310	240	6970	95
Aug -11	245	-185	3505	-5

Stocks	Demat 01.06.11	In-Process 01.06.11	Total 01.06.11	FED 30.05.11
Guntur	10269	100	10369	766
Warangal	60	40	100	30

NB: FED expiry for Guntur is 05-August 2011.

FED expiry for Warangal is 05-October 2011.

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	02-06-11	01-06-11
Arrivals	Erode	6000	6000-7000
Off-take		4000	5000
Arrivals	Nizamabad	5000	Closed
Off-take		5000	Closed

Contract	Volume	Change	OI	Change
Jun-11	5140	-1160	7985	180
Jul-11	2475	-185	4310	475
Aug -11	515	-145	1380	350

Stocks	Demat 01.06.11	In-Process 01.06.11	Total 01.06.11	FED 30.05.11
Erode	10	0	10	10
Salem	50	40	90	50
Nizamabad	60	0	60	40
Sangli	1234	0	1234	605
Warangal	0	20	20	-

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011.

CARDAMOM:
Cardamom Prices at Nedumkandam & Kumily: (Rs/Kg)

Auction Price		02-06-11	01-06-11	Change
Small	Max	752-805	980	-175
	Avg.	605.44-624.66	609.97	14.69

Contract	+/- \$	Open	High	Low	Close
Jun-11	-6.7	739.4	745	721.1	725.4
Jul-11	-3.6	799	809	783	786
Aug-11	-1.4	839.9	851.1	822.5	824.9
Sep-11	-1.8	869	893.2	855	857

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-110.35	-170.95	-209.85	-241.95
Jun-11	-	60.6	99.5	131.6
Jul-11	-	-	38.9	71
Aug-11	-	-	-	32.1
Sept-11	-	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices.

CUMIN:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	02-06-11	01-06-11	Change
Loose	Unjha	13550	13450	+100
Machine Cut	Unjha	14125	14025	+100
NCDEX Quality	Unjha	14350-14625	14250-14525	+100
Loose	Jodhpur	13700-13800	13700-13800	-
Unpolished	Nagaur	13800	13800	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	281	14070	14317	13986	14317
Jul-11	290	14530	14790	14475	14790
Aug-11	436	14950	15229	14850	15225

Spread	Jun-11	Jul-11	Aug-11
Spot	-767	-1240	-1675
Jun-11	-	473	908
Jul-11	-	-	435
Aug-11	-	-	-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Supply in Kg

	02-06-11	01-06-11	Change
Arrivals	31894	44227	-12333
Off-take	31786	44227	-12441

Contract	Volume	Change	OI	Change
Jun-11	2210	1536	2318	1398
Jul-11	1284	772	1296	124
Aug-11	796	-582	1198	-204
Sep-11	765	-1870	888	-1504

Stocks	Demat	In-Process	Total	FED
	01.06.11	01.06.11	01.06.11	01.06.11
Kerala	9.2	0	9.2	4.3

NB: FED expiry for Kochi is 30-June-2011.

Arrival & Off-take in bags

Attributes	Centre	02-06-11	01-06-11	Change
Arrivals	Unjha	8000	8000	-
Off-take	Unjha	8000	8000	-
Arrivals	Jodhpur	250-300	250	+50
Arrivals	Nagaur	150	150	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Nagaur 1 bag=50 kg

Contract	Volume	Change	OI	Change
Jun-11	6309	798	12588	-129
Jul-11	3465	405	19698	-48
Aug -11	675	-15	6243	147

Stocks	Demat	In-Process	Total	FED
	01.06.11	01.06.11	01.06.11	30.05.11
Jodhpur	339	0	339	172
Unjha	13419	627	14046	9350

NB: FED expiry for Jodhpur and Unjha is combination of 05-June-2011, 05-July-2011 and 05-August 2011.

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	02-06-11	01-06-11	Change
Badami	Ramganj	3450-	3450-	-
		3550	3550	-
Eagle		3750-	3750-	-
		3850	3850	-
Badami	Kota	3675	3725	-50
Eagle		3775	3825	-50
Badami	Baran	Closed	Closed	-
Eagle		Closed	Closed	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	-5	4530	4574	4515	4530
Jul-11	-47	4750	4760	4688	4693
Aug -11	-80	4950	4960	4881	4899

Spread	Jun -11	Jul -11	Aug -11
Spot	-855	-1018	-1224
Jun-11	-	163	369
Jul-11	-	-	206
Aug -11	-	-	-

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	02-06-11	01-06-11	Change
Arrivals	Ramganj	3500	4000-	-1000
Off-take		3500	4500	-1000
Arrivals	Kota	5000	5000	-
Off-take		5000	5000	-
Arrivals	Baran	Closed	Closed	-
Off-take		Closed	Closed	-

Contract	Volume	Change	OI	Change
Jun-11	3710	-2090	1985	-18105
Jul-11	2320	-700	9510	60
Aug -11	700	350	1340	320

Stocks	Demat 01.06.11	In-Process 01.06.11	Total 01.06.11	FED 30.05.11
Jaipur	229	0	229	30
Kota	16810	20	16830	12636
Ramganj	1296	0	1296	631

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-June-2011, 05-July-2011 and 05-August 2011.

WHOLESALE PRICES FOR MAJOR SPICES IN KERALA AND TAMIL NADU MANDIS

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					02-06-11	01-06-11
Cardamom	Kochi	Ernakulum	Local	1	NA	512
	Coimbatore	Coimbatore	Local	1	1200	1200
	Mettupalayam	Coimbatore	Local	1	1400	1400
	Gandhi Market	Tiruchirapalli	Local	1	1400	1400
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Local	1	1000-1300	1000-1300
	Thalaivasal	Salem	Local	1	1500	1500
Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					02-06-11	01-06-11
Pepper	Kochi	Ernakulum	Black	1	NA	285
			Green	1	NA	305
			White	1	NA	295



	Coimbatore	Coimbatore	Local	1	250	250
	Mettupalayam	Coimbatore	Local	1	170	170
	Gandhi Market	Tiruchirapalli	Local	1	320-350	320-350
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	260-280	260-280
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					02-06-11	01-06-11
Coriander	Kochi	Ernakulum	Local	1	NA	58
	Coimbatore	Coimbatore	Local	1	75	75
	Mettupalayam	Coimbatore	Local	1	72-102	72-102
	Gandhi Market	Tiruchirapalli	Half	1	72-102	72-102
			Muzhu	1	78	78
	Panruti	Cuddalore	Local	1	57-62	57-62
	Thalaivasal	Salem	Local	1	65	65

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					02-06-11	01-06-11
Turmeric	Madurai	Madurai	Local	1	35	35

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU MANDIS

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					02-06-11	01-06-11
Clove	Kochi	Ernakulum	Local	1	NA	324
	Coimbatore	Coimbatore	Local	1	500	500
	Mettupalayam	Coimbatore	Local	1	450	450
	Gandhi Market	Tiruchirapalli	Local	1	700	700
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	580	580
	Thalaivasal	Salem	Local	1	600	600

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					02-06-11	01-06-11
Fennel	Kochi	Ernakulum	Local	1	NA	80
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	108	108
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	120-150	120-150
	Thalaivasal	Salem	Local	1	140	140

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					02-06-11	01-06-11
Cinnamon	Kochi	Ernakulum	Local	1	NA	120
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	125	125
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	120	120
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					02-06-11	01-06-11
Fenugreek	Kochi	Ernakulum	Local	1	NA	75
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	48	48
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					02-06-11	01-06-11
Nutmeg	Kochi	Ernakulum	Local	1	NA	118
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	390	390
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	740	740

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					02-06-11	01-06-11
Garlic	Kochi	Ernakulum	Nadan	1	NA	150
	Coimbatore	Coimbatore	M.P	1	NA	48-58
			Seed-Ooty	1	65	65
			China	1	NA	NA
			Hill	1	40-150	40-150
	Ottanchatram	Dindigul	Local	1	30-85	30-85
			Seed	1	70-100	70-100
			Old	1	50-60	50-60
	Koyambedu	Chennai	Local	1	100	100
	Hosur	Krishnagiri	M.P	1	80	80
			Local	1	55-80	55-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	110-130
	Kumbakonam	Thanjavur	Local first	1	60	60



			Local second	2	55	55
			Local third	3	50	50
			Seed	4	90	90
	Madurai	Madurai	Dindigul	1	65	65
			Himachal Pradesh	1	160	160
	Mettupalayam	Coimbatore	Jamnagar	1	100	100
			Ooty	1	350	350
	Panruti	Cuddalore	Pune-New	1	56-70	56-70
			Local	1	70	70
	Thalaivasal	Salem	Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					02-06-11	01-06-11
Ginger			Dry	1	NA	58
	Kochi	Ernakulum	Vegetable-Fresh	1	NA	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	Kolkata-New	1	21.5	21.5
			Mango	1	27	27
			Kodagu	1	30	30
	Hosur	Krishnagiri	New	1	25	25
			UP	1	20	20
	Gandhi Market	Tiruchirapalli	Local-New	1	30	30
	Kumbakonam	Thanjavur	Fresh	1	24	24
	Madurai	Madurai	Local-New	1	22	22
			Bangalore	1	23	23
	Panruti	Cuddalore	Bangalore-Mango	1	21	21
			New	1	35	35
	Thalaivasal	Salem	Old	1	40	40

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