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Domestic Fundamentals:

Soy oil price remain steady to lower in the spot market. Market sources, suggest that demand at consumer end is yet to catch up and the same shall happen as and when more monsoon showers hit, while market still remain watchful of the further developments on the weather front, which will impact the prices and facilitate the soybean stock offloading by the farmers thereby driving the future course of crushing activity. Groundnut oil price remain steady in the spot market. Groundnut oil price trend become steady from middle to end of May as crushers manage to catch hold of seed for crushing as they get diverted towards summer crop arrivals, which builds up the supply.

International Market Fundamentals:

Malaysian palm oil futures rose on Thursday as traders await signs of Asian and Middle Eastern countries stockpiling ahead of the Muslim holy month of Ramadan in August. Countries from Bangladesh to Egypt will start buying more at least two months ahead for Ramadan. Stronger demand could help palm oil eventually claw back a loss of 11 percent notched so far this year as production in Malaysia and Indonesia stages a strong rebound. It would have started earlier, although the strong export data in May and firm external markets have kept prices up. May exports rose above 1.35 million tonnes, driven partly by strong demand from India.

Outlook:

Domestic edible oil price is likely to stay positively skewed. While demand outlook for the immediate time, is likely to offer support, as the same is anticipated to pick up, positive global outlook also remains a cause of optimism. India's Vegoil Imports are likely to improve in the upcoming months as domestic availability face a reduction and the same might offset part of the optimism. Meanwhile market is likely to find cues from the development on the weather front.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jun-11	5.7	654.6	636.9	653.4	659.5
Jul-11	7.5	655.25	659.5	654.2	662.2
Aug-11	7.55	657.45	662.3	655.7	663.9
Sep-11	-	656	664.15	655	663.8

Contract	Volume	Change	OI	Change
Jun-11	104300	-31200	110650	-6630
Jul-11	80020	-22290	118230	3070
Aug-11	18580	-5440	61480	-1330
Sep-11	4690	2000	17750	2980

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-38.5	-41.2	-42.9	-42.8
Jun-11	-	2.7	4.4	4.3
Jul-11	-2.7	-	1.7	1.6
Aug-11	-4.4	-1.7	-	-0.1

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jun-11	5.2	527	532	526	531.9
Jul-11	5.9	526.5	532.5	526.5	532.2
Aug-11	6.6	527	533	527	533
Sep-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-11	546	-562	4035	68
Jul-11	763	-249	3902	-32
Aug-11	682	404	742	364
Sep-11	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11
Spot	-2.9	-3.2	-4
Jun-11	-	0.3	1.1
Jul-11	-0.3	-	0.8
Aug-11	-1.1	-0.8	-

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CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	--	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	24	3436	3459	3434	3459
Jul-11	30	3398	3430	3390	3430
Aug-11	43	3361	3405	3350	3403
Sep-11	50	3330	3393	3328	3392

Prices will be updated tomorrow mornina.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T Au Leo	Kandla	11,500	CPO	1/6/2011	Discharge
M.T Chemitec	Kandla	7,749	CPO	2/6/2011	Discharge
M.T. Golden Covenant	Kandla	14,000	Palm Oil	4/6/2011	Discharge
M.T. Heng Xing	Kandla	10,000	Palm Oil	2/6/2011	Discharge
My Antarctic	Mangalore	12,000	CPO	3/6/2011	Discharge
Sun Bridge	Chennai	2,000	CPO	1/6/2011	Discharge
Golden Brilliance	Chennai	9,300	CPO	2/6/2011	Discharge
Cf Zachary	Chennai	6,200	CPO	2/6/2011	Discharge
World Bridge	Chennai	3,500	CPO	5/6/2011	Discharge
Jin Hai Tong	Chennai	8,150	Palm Oil	3/6/2011	Discharge
Samho Valencia	Chennai	10,000	CSFO	6/6/2011	Discharge
Samho Emerald	Chennai	5,100	CSFO	6/6/2011	Discharge
Hannibal 2	Krishnapatnam	4,000	CPO	9/6/2011	Discharge
Fair Artemis	Haldia	8,499	CPO	1/6/2011	Discharge
Edible Oil Shipments for June 2011		111,998			
Edible Oil Imports (Oil year 2010-11 till date)		4,267,879			

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)	Change
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		02-06-2011	01-06-2011	
Refined Soybean Oil	Mumbai +VAT	632	635	-3
	Delhi (Loose)	660	658	+2
	Indore (Loose)	621	622	-1
	Kota(Loose)	635	630	+5
	Hyderabad+VAT	680	680	-
	Jaipur(Loose)	645	645	-
	Rajkot(Loose)	625	625	-
	Akola(Loose)	661	661	-
	Amrawati(Loose)	661	661	-
	Haldiya Port(Loose)	641	641	-
	Jalna	667	668	-1
	Kakinada	-	-	-
	Nagpur	656	656	-
	SoyDegumKandla/Mundra+VAT	612	613	-1
	Soy Degum Mumbai+VAT	605	610	-5
Palm Oil	Kandla CPO (5%FFA)	529	532	-3
	Kandla RBD Palmolein +VAT	552	555	-3
	Chennai RBD Palmolein (Loose)	580	585	-5
	Kakinada RBD Palmolein (Loose)	573	576	-3
	Mumbai RBD Pamolein+VAT	575	580	-5
	Hyd. RBD Palmolein VAT	620	620	-
	Delhi RBD Palmolein (Loose)	605	610	-5
Refined Sunflower Oil				
	Hyderabad Exp +VAT	740	740	-
	Bellary (Exp. Oil)+VAT	633	633	-
	Chellakere (Exp. Oil)+VAT	636	635	+1



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	Erode (Exp. Oil)+VAT	705	705	-
	Latur (Exp. Oil)+VAT	661	666	-5
	Kandla/Mundra	640	645	-5
	Mumbai + VAT	690	695	-5
	Chennai (Loose)	685	685	-
Groundnut Oil				
	Hyderabad +VAT	890	890	-
	Chennai (Loose)	850	850	-
	Delhi (Loose)	870	870	-
	Gondal+VAT	840	850	-10
	Jamnagar +VAT	840	850	-10
	Narsaropeth+VAT	881	881	-
	Prodattour+VAT	826	826	-
	Mumbai + VAT	860	860	-
	Rajkot (Loose)	850	850	-
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	633	633	-
	Sri Ganga Nagar(Exp Oil-Loose)	630	625	+5
	Delhi (Exp. Oil) (Loose)	632	636	-4
	Jaipur (Expeller Oil) (Loose)	615	615	-
	Kota (Expeller Oil) (Loose)	600	600	-
	Mumbai (Exp. Oil) +VAT	626	636	-10
	Kolkata	-	-	-
	Hapur+VAT	645	645	-
	Agra (Kacchi Ghani Oil) +VAT	625.5	650	24.5
Refined Cottonseed Oil				
	Mumbai +VAT	635	635	-
	Hyderabad (Loose)	640	640	-
	Rajkot (Loose)	640	645	-5

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	Delhi (Loose)	623	630	-7
Malaysia Palmolein USD/MT				
	FOB (Oct)	1225	1233	-8
	CNF (Oct) - India	1253	1260	-7
Indonesia/Malaysia CPO USD/MT				
	FOB (Oct)	1140	1150	-10
	CNF (Oct) - India	1168	1178	-10
Argentina FOB (\$/MT)		01-06-2011	31-05-2011	Change
Soybean Oil Ship(Sep)	Feb/Mar	1253	-	-
Refined Soy Oil (Bulk) Ship(Sep)	Feb/Mar	1296	-	-
Sunflower Oil Ship(Sep)	Feb/Mar	1320	1315	+5
Cottonseed Oil Ship(Sep)	Feb/Mar	1233	-	-
Refine Linseed Oil(Bulk) Ship(Sep)	Feb/Mar	1273	-	-

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