

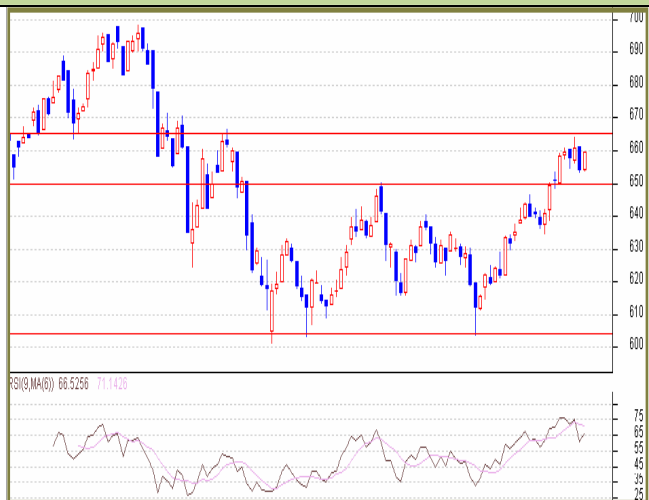
**Commodity: Refined Soybean Oil**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- ✓ Soy oil price trend become **range**, **Bulls keep the majority**. Inhibit caution; price is yet to cross above significant resistance zone.
- ✓ Candlestick formation indicates indecision near resistances.
- ✓ 650-665 becomes the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in the daily chart favor bulls.



**Strategy:** Soybean oil price is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	649	653	659.05	664	668
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	<b>BUY</b>	> 656	660	664	652

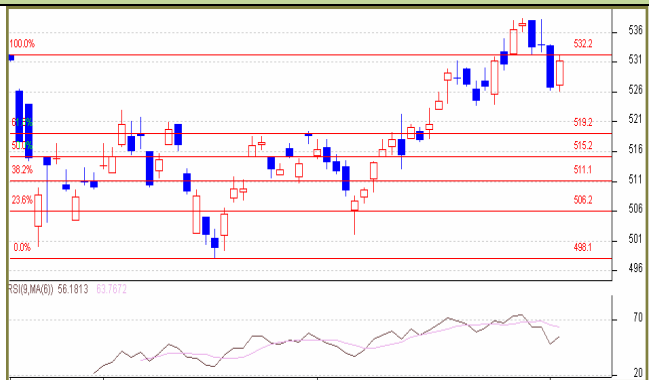
**Commodity: Crude Palm Oil**  
**Contract: June**

**Exchange: MCX**  
**Expiry: June 30<sup>th</sup>, 2011**

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- ✓ CPO price remain in **uptrend**, **dips intervene although**.
- ✓ 525 becomes the nearest reliable support on the lower side.
- ✓ While 535 on the higher side becomes an important resistance level.
- ✓ 525-535 becomes the current trading range; drift in either direction will take the price further in the respective same.



**Strategy:** Crude Palm oil is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	526	529	531.20	536	539
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	<b>WAIT</b>	-	-	-	-

\*Do not carry forward the position until next day.