

Commodity: Chilli
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the oversold region and warranting caution to the bears. Chilli is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	7910	7992	8074	8190	8306
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	BUY	8000-8010	8090	8105	7947

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals indecision in the markets. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is flat in the neutral region and hints at sideways momentum. Black Pepper is likely to trade with a weak bias.



Strategy: Participants may sell from highs.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	June	28678	28864	29189	29560	29722
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	June	SELL	29300-29310	29007	28977	29476

Do not carry forward the position until the next day.

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: June 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals sellers active participation. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at increase in bearish movement. RSI is moving down in the oversold region and warranting caution to the bears. Turmeric is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June			7440		
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	SELL	7510-7515	7435	7416	7564

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: June

Exchange: MCX
Expiry: June 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the oversold region and still warranting caution to the bears. Cardamom is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	June	707	716	725.4	755	764
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	SELL	740-742	725	720	753

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

JEERA
Technical Commentary:

Candlestick formation reveals buying support at lows. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum in the markets. RSI is moving up in the neutral region and supporting the bullish momentum. Cumin seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	14370	14580	14790	14895	15000
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	BUY	14700-14710	14857	14882	14609

Do not carry forward the position until the next day

Commodity: Coriander
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

CORIANDER
Technical Commentary:

Candlestick formation reveals indecision. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is moving up in the negative region and hints for decline in bearish movement in the futures market. RSI is flat in the neutral region and supports the sideways momentum. Coriander seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	June	4445	4480	4528	4598	4622
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	June	BUY	4500-4510	4555	4566	4467

Do not carry forward the position until the next day