

Commodity: Chana
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

CHANA

Technical Commentary:

- Candlestick pattern shows buying interest in the market.
- Open Interest and Volume are not supporting firmness in chana prices.
- MACD is rising in positive zone which further suggest for improvement in chana prices.
- RSI is moving up in neutral category thus warranting the bears.
- Closing of price above 9 & 18 days EMA hints for firmness in market.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	2475	2490	2543	2585	2610
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	June	BUY	>2534	2552	2561	2521