

Commodity: Soybean  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2011

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating bullish momentum.
- MACD is easing in negative territory.
- RSI is rising in neutral region while stochastic are easing in neutral zone.

*Soybean prices are likely to improve in Friday's session.*



**Strategy:** Soyabean is likely to trade with a weak bias. Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	2321	2334	2364	2377	2395
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	BUY	>2359	2369	2374	2354

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**
**RM SEED**
**Technical Commentary:**

- Candlestick chart pattern denotes buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is rising in overbought region while stochastic easing in overbought zone.

*Mustard seed prices are likely to improve in Friday's session.*


**Strategy:** Rapeseed is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	June	2857	2872	2917	2929	2950
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	BUY	>2912	2922	2927	2907

\* Do not carry-forward the position next day.