

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
MAIZE
Technical Commentary:

- As charts depict bullish sentiment in the market and getting support at 1259 level.
- Prices closed above 9 and below 18 day EMA suggesting bearish movement in short term.
- MACD is moving up in negative zone and current expectations are bullish for short term.
- RSI is moving sideways in neutral zone and bullish movement in the market.
- Range bound to firm market movement expected in today's trading session and market participants are suggested to go for selling from higher levels.


Strategy: Maize contract is likely to trade with a range bound to weak. Sell on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1252	1261	1279	1285	1297
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	SELL	<1283	1274	1261	1291

Do not carry forward the position until the next day.