

Oilseeds Domestic Fundamentals:

Oilseeds prices featured firm tone on buying support in the cash market and higher international vegoil and fats market on Friday.

Oilseeds International Fundamental:

US soybean planting is still lagging by 30%, five-year average, at 51% reported in the last official US planting report. South American soybean stocks likely to rise 2.2 Mn T by Sept 1, 2011, contrary to earlier expectations of a decline. A temporary reduction of Chinese imports enforced a decline in world exports of soybeans by 1.9 Mn T from last year to 28.4 Mn T in Jan/April 2011.

Outlook:

The domestic oilseeds prices are likely to improve followed by delayed plantings in US.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jun-11	12	2371.5	2398	2368	2376
Jul-11	15.5	2384	2424	2384	2397
Aug-11	17.5	2415	2448	2414	2421
Sep-11	36.5	2390	2409	2381	2400

Contract	Volume	Change	OI	Change
Jun-11	48350	21320	92880	-10540
Jul-11	64430	32220	121790	650
Aug-11	21840	14440	65690	450
Sep-11	5050	3480	10660	3610

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-21	-42	-66	-45
Jun-11	0	21	45	24
Jul-11		0	24	3
Aug-11			0	-21
Sept-11				0

**Far Month Contract Vs Near Month Contract. Spot – Future.*

Stocks	Demat 30.05.11	In-Process 30.05.11	Total 30.05.11	FED 30.05.11
Akola	539	0	539	
Indore	40	0	40	
Kota	149	0	149	
Sagar	2408	0	2408	*2134

**Fed Stocks Expiry on 5 Jun & 5 Jul '11*

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	13	2924	2940	2919	2930
Jul-11	12	2970	2988	2963	2973
Aug-11	13	3018	3026	3005	3015
Sep-11	10	3050	3060	3001	3050

Contract	Volume	Change	OI	Change
Jun-11	75150	-19580	126690	-7190
Jul-11	76440	-18790	160200	6350
Aug-11	7270	50	16570	490
Sep-11	1460	520	2230	500

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-21	-64	-105	-140
Jun-11	0	43	84	119
Jul-11		0	41	76
Aug-11			0	35
Sep-11				0

**Far Month Contract Vs Near Month Contract. Spot – Future.*

Stocks	Demat 30.05.11	In-Process 30.05.11	Total 30.05.11	FED 30.05.11
S Ganganagar	50666	433	51099	
Bikaner	20898	261	21159	
Kota	12751	0	12751	
Jaipur	52365	261	52626	
Alwar	19975	0	19975	
Hapur	331	0	331	*78622

**Fed Stocks Expiry on 5 Oct'11*

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		03-06-2011	02-06-2011	
	Indore –Plant	2340-2370	2320-2340	+30
	Indore –Mandi	2250-2310	2225-2275	+35
	Nagpur-Plant	2360-2420	2350-2400	+20
	Nagpur – Mandi	2300-2350	2290-2330	+20
	Kota-Plant	2350-2380	2330-2350	+30
	Kota – Mandi	2280-2320	2270-2320	Unch
Rapeseed/Mustard	Jaipur – C	2910	2870	+40
	Alwar – C	2800	2775	+25
	SriGanganagar	2500	2500	Unch
	Kota	2650-2700	-	-
	Neewai	-	2900	-
	Delhi– C	2880-2885	2875	+10
	Katni (MP)	-	-	-
	Hapur (UP)	2950	2900	+50
Groundnut Seed	Rajkot	715	710	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	-	2700-2800	-
	Gulbarga	2700-3100	2700-3000	+100
	Solapur	-	2950-3200	-
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		03-06-2011	02-06-2011	
	Madhya Pradesh	55000	60000	-5000
	Maharashtra	-	15000	-
	Rajasthan	-	5000	-
Rapeseed/Mustard	Rajasthan	200000	250000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	03/06/2011	02/06/2011	Change
Niger Seed (4% FM)	3550	3550	Unch
Sesame White 98/2/1 FM	5100	5175	-75
Sunflower Seed	3375	3375	Unch
Kardi Seed 2% Exp Quality	2600	2600	Unch
Groundnut Kernel	4350	4300	+50
Castor Seed	4950	4985	-35

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.