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## Domestic Fundamentals:

Soy oil price traded higher in the spot market. Higher International markets lent much of the optimism. However, Market sources, suggest that demand at consumer end is yet to catch up and the same shall happen as and when more monsoon showers hit, while market still remain watchful of the further developments on the weather front, which will impact the prices and facilitate the soybean stock offloading by the farmers thereby driving the future course of crushing activity. Groundnut oil price trade higher in the spot market. Groundnut oil price catches up once again despite weak oil demand as seed availability remain lower, which restricts the supply as well and alternatively inflate the cost of crushing as well. Demand for groundnut oil remains low as alternate bouts of cottonseed and palm oil grabs the share of the total oil demand.

## International Market Fundamentals:

Malaysian palm oil continues to rise as traders await signs of Asian and Middle Eastern countries stockpiling ahead of the Muslim holy month of Ramadan in August. Countries from Bangladesh to Egypt will start buying more at least two months ahead for Ramadan. Stronger demand could help palm oil eventually claw back a loss of 11 percent notched so far this year as production in Malaysia and Indonesia stages a strong rebound. It would have started earlier, although the strong export data in May and firm external markets have kept prices up. May exports rose above 1.35 million tonnes, driven partly by strong demand from India.

## Outlook:

Domestic edible oil price is likely to stay positively skewed. While demand outlook for the immediate time, is likely to offer support, as the same is anticipated to pick up, positive global outlook also remains a cause of optimism. India's Vegoil Imports are likely to improve in the upcoming months as domestic availability face a reduction and the same might offset part of the optimism. Meanwhile market is likely to find cues from the development on the weather front.

## NCDEX Soy Ref

Contract	+/-	Open	High	Low
Jun-11	2.2	661	665.05	660.8
Jul-11	2.45	665.05	668.4	663.8
Aug-11	3.85	665	670.85	665
Sep-11	4.05	665.7	670.6	665.7

Contract	Volume	Change	OI	Change
Jun-11	129740	25440	105370	-4830
Jul-11	136810	56790	119690	1570
Aug-11	20460	1880	62370	950
Sep-11	3040	-1650	19350	1580

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-35.25	-38	-41	-41.5
Jun-11	-	2.75	5.75	6.25
Jul-11	-2.75	-	3	3.5
Aug-11	-5.75	-3	-	0.5

## MCX CPO:

Contract	+/-	Open	High	Low	Close
Jun-11	-0.7	534.9	536	530.5	530.5
Jul-11	-0.2	536	537	531.6	531.6
Aug-11	-0.8	538.3	538.3	532	532
Sep-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-11	636	90	4155	120
Jul-11	1587	824	4509	607
Aug-11	797	115	1120	378
Sep-11	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11
Spot	5.5	4.4	4
Jun-11	-	1.1	1.5
Jul-11	-1.1	-	0.4
Aug-11	-1.5	-0.4	-



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### CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	--	-	-

### BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	7	3500	3500	3480	3467
Jul-11	14	3445	3480	3438	3444
Aug-11	18	3418	3465	3418	3421
Sep-11	20	3419	3453	3410	3412

Prices will be updated tomorrow morning.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T Au Leo	Kandla	11,500	CPO	1/6/2011	Discharge
M.T Chemitec	Kandla	7,749	CPO	2/6/2011	Discharge
M.T. Golden Covenant	Kandla	14,000	Palm Oil	4/6/2011	Discharge
M.T. Heng Xing	Kandla	10,000	Palm Oil	2/6/2011	Discharge
My Antartic	Mangalore	12,000	CPO	3/6/2011	Discharge
Sun Bridge	Chennai	2,000	CPO	1/6/2011	Discharge
Golden Brilliance	Chennai	9,300	CPO	4/6/2011	Discharge
Cf Zachary	Chennai	6,200	CPO	2/6/2011	Discharge
World Bridge	Chennai	3,500	CPO	5/6/2011	Discharge
Jin Hai Tong	Chennai	8,150	Palm Oil	3/6/2011	Discharge
Yong Tong I	Kakinada	9,500	Edible Oil	4/6/2011	Discharge
Samho Valencia	Chennai	10,000	CSFO	6/6/2011	Discharge
Samho Emerald	Chennai	5,100	CSFO	6/6/2011	Discharge
Hannibal 2	Krishnapatnam	4,000	CPO	9/6/2011	Discharge
Fair Artemis	Haldia	8,499	CPO	1/6/2011	Discharge
<b>Edible Oil Shipments for June 2011</b>		<b>121,498</b>			
<b>Edible Oil Imports (Oil year 2010-11 till date)</b>		<b>4,277,379</b>			

### Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		03-06-11	02-06-11	



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Refined Soybean Oil	Mumbai +VAT	640	632	+8
	Delhi (Loose)	662	660	+2
	Indore (Loose)	626	621	+5
	Kota(Loose)	640	635	+5
	Hyderabad+VAT	680	680	-
	Jaipur(Loose)	650	645	+5
	Rajkot(Loose)	630	625	+5
	Akola(Loose)	661	661	-
	Amrawati(Loose)	661	661	-
	Halদিয়া Port(Loose)	646	641	+5
	Jalna	669	667	+2
	Kakinada	580	580	-
	Nagpur	661	656	+5
	SoyDegumKandla/Mundra+VAT	615	612	+3
	Soy Degum Mumbai+VAT	612	605	+7
Palm Oil				
	Kandla CPO (5%FFA)	536	529	+7
	Kandla RBD Palmolein +VAT	560	552	+8
	Chennai RBD Palmolein (Loose)	590	580	+10
	Kakinada RBD Palmolein (Loose)	576	573	+3
	Mumbai RBD Pamolein+ VAT	580	575	+5
	Hyd. RBD Palmolein VAT	620	620	-
	Delhi RBD Palmolein (Loose)	605	605	-
Refined Sunflower Oil				
	Hyderabad Exp +VAT	750	740	+10
	Bellary (Exp. Oil)+VAT	633	633	-
	Chellakere (Exp. Oil)+VAT	636	636	-
	Erode (Exp. Oil)+VAT	710	705	+5
	Latur (Exp. Oil)+VAT	666	661	+5
	Kandla/Mundra	645	640	+5
	Mumbai + VAT	695	690	+5



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	Chennai (Loose)	685	685	-
Groundnut Oil				
	Hyderabad +VAT	900	890	+10
	Chennai (Loose)	850	850	-
	Delhi (Loose)	875	870	+5
	Gondal+VAT	850	840	+10
	Jamnagar +VAT	850	840	+10
	Narsarropeth+VAT	881	881	-
	Prodattour+VAT	826	826	-
	Mumbai + VAT	860	860	-
	Rajkot (Loose)	860	850	+10
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	633	633	-
	Sri Ganga Nagar(Exp Oil-Loose)	635	630	+5
	Delhi (Exp. Oil) (Loose)	637	632	+5
	Jaipur (Expeller Oil) (Loose)	620	615	+5
	Kota (Expeller Oil) (Loose)	610	600	+10
	Mumbai (Exp. Oil) +VAT	632	626	+6
	Kolkata	-	-	-
	Hapur+VAT	650	645	+5
	Agra (Kacchi Ghani Oil) +VAT	665	665	-
Refined Cottonseed Oil				
	Mumbai +VAT	860	860	-
	Hyderabad (Loose)	900	890	+10
	Rajkot (Loose)	860	850	+10
	Delhi (Loose)	875	870	+5
Malaysia Palmolein USD/MT				
	FOB (Oct)	1238	1225	+13
	CNF (Oct) - India	1265	1253	+12



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Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1155	1140	+15
	CNF (Oct) - India	1183	1168	+15
Argentina FOB (\$/MT)		02-06-2011	01-06-2011	Change
Soybean Oil Ship(Sep)	Feb/Mar	1270	1253	+17
Refined Soy Oil (Bulk) Ship(Sep)	Feb/Mar	1314	1296	+18
Sunflower Oil Ship(Sep)	Feb/Mar	1325	1320	+5
Cottonseed Oil Ship(Sep)	Feb/Mar	1250	1233	+17
Refine Linseed Oil(Bulk) Ship(Sep)	Feb/Mar	1290	1273	+17

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