

Commodity: Soybean
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day EMA, indicating bullish momentum in near-term.
- MACD is easing in negative territory.
- RSI is rising in neutral region while stochastic is easing in neutral zone.

Soybean prices are likely to improve in Saturday's session.



Strategy: Soyabean is likely to trade with a weak bias. Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	2334	2355	2379	2420	2445
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	BUY	>2374	2384	2389	2369

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern denotes prices are uptrend in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in overbought zone.

Mustard seed prices are likely to improve in Saturday's session.



Strategy: Rapeseed is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	June	2887	2906	2930	2950	2975
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	BUY	>2925	2935	2940	2920

* Do not carry-forward the position next day.