



**Commodity: Maize**

**Contract: June**

**Exchange: NCDEX**

**Expiry: June 20<sup>th</sup>, 2011**

### Maize

#### Technical Commentary:

- Candlestick chart formation denotes bullish sentiments in the market.
- RSI is moving up in positive zone indicating uptrend.
- MACD is moving up in neutral zone, hints buying support in the market.
- Closing of prices above 9 & 18 days EMA also supporting firmness sentiments.
- Fundamentals are supportive.
- Wheat futures are likely to trade range bound with firm bias in today's trading session.



**Strategy:** Buy from lower level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1245	1260	1284	1290	1310
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy	1275	1285	1288	1272

Do not carry forward the position until the next day.