

**Oilseeds Domestic Fundamentals:**

In the domestic oilseeds market the soybean prices featured weak tone on weak buying while mustard seed prices edged-up on supportive buying from millers and stockists.

**Oilseeds International Fundamental:**

US soybean planting is still lagging by 30%, five-year average, at 51% reported in the last official US planting report. South American soybean stocks likely to rise 2.2 Mn T by Sept 1, 2011, contrary to earlier expectations of a decline. A temporary reduction of Chinese imports enforced a decline in world exports of soybeans by 1.9 Mn T from last year to 28.4 Mn T in Jan/April 2011.

**Outlook:**

The domestic oilseeds prices are likely to improve followed by delayed plantings in US.

**NCDEX Soybean Futures**

Contract	+/-	Open	High	Low	Close
Jun-11	8.5	2379.5	2393	2369	2387.5
Jul-11	11.5	2400	2418	2389	2411.5
Aug-11	11.5	2420.5	2441.5	2410	2434.5
Sep-11	18.5	2405	2421	2392	2415.5

Contract	Volume	Change	OI	Change
Jun-11	48350	21320	92880	-10540
Jul-11	64430	32220	121790	650
Aug-11	21840	14440	65690	450
Sep-11	5050	3480	10660	3610

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-22.5	-46.5	-69.5	-50.5
Jun-11	0	24	47	28
Jul-11		0	23	4
Aug-11			0	-19
Sept-11				0

\*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	30.05.11	30.05.11	30.05.11	30.05.11
Akola	539	0	539	
Indore	40	0	40	
Kota	149	0	149	
Sagar	2408	0	2408	*2134

\*Fed Stocks Expiry on 5 Jun & 5 Jul '11

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-11	7	2925	2937	2918	2923
Jul-11	3	2967	2981	2963	2971
Aug-11	4	3011	3021	3005	3010
Sep-11	9	3050	3055	3043	3045

Contract	Volume	Change	OI	Change
Jun-11	28150	-47000	124450	-2240
Jul-11	29270	-47170	169020	8820
Aug-11	2620	-4650	16910	340
Sep-11	140	-1320	2360	130

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	7	-41	-80	-115
Jun-11	0	48	87	122
Jul-11		0	39	74
Aug-11			0	35
Sep-11				0

\*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	30.05.11	30.05.11	30.05.11	30.05.11
S Ganganagar	50666	433	51099	
Bikaner	20898	261	21159	
Kota	12751	0	12751	
Jaipur	52365	261	52626	
Alwar	19975	0	19975	
Hapur	331	0	331	*78622

\*Fed Stocks Expiry on 5 Oct'11

**CBOT Soybean Futures:**

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>04-06-2011</b>	<b>03-06-2011</b>	
	Indore –Plant	2350-2380	2340-2370	<b>+10</b>
	Indore –Mandi	2250-2280	2250-2310	<b>-30</b>
	Nagpur-Plant	2350-2400	2360-2420	<b>-20</b>
	Nagpur – Mandi	2280-2330	2300-2350	<b>-20</b>
	Kota-Plant	2340-2360	2350-2380	<b>-20</b>
	Kota – Mandi	2300-2350	2280-2320	<b>+30</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	2930	2910	<b>+20</b>
	Alwar – C	2810	2800	<b>+10</b>
	SriGanganagar	2550	2500	<b>+50</b>
	Kota	2600	2600	<b>Unch</b>
	Neewai	-	-	<b>-</b>
	Delhi– C	2890	2880-2885	<b>+5</b>
	Katni (MP)	-	-	
	Hapur (UP)	-	2950	
<b>Groundnut Seed</b>	Rajkot	715	715	<b>Unch</b>
	Junagarh	-	-	<b>-</b>
	Deesa	-	-	<b>-</b>
	Kurnool	-	-	<b>-</b>
	Amreli	-	-	<b>-</b>
<b>Sunflower Seed</b>	Latur		-	
	Gulbarga	2700-3000	2700-3100	<b>-100</b>
	Solapur	3000-3150	-	<b>-</b>
	Udgir	-	-	<b>-</b>

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>04-06-2011</b>	<b>03-06-2011</b>	
	Madhya Pradesh	50000	55000	<b>-5000</b>
	Maharashtra	20000	-	-
	Rajasthan	6000	-	-
<b>Rapeseed/Mustard</b>	Rajasthan	250000	200000	<b>-50000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	04/06/2011	03/06/2011	Change
Niger Seed (4% FM)	3625	3550	<b>+75</b>
Sesame White 98/2/1 FM	5100	5100	<b>Unch</b>
Sunflower Seed	3375	3375	<b>Unch</b>
Kardi Seed 2% Exp Quality	2600	2600	<b>Unch</b>
Groundnut Kernel	4350	4350	<b>Unch</b>
Castor Seed	4950	4950	<b>Unch</b>

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