AGRIWATCH

Pulses Daily Report

June 04, 2011

Pulses Domestic Fundamentals:

- Regular arrival of summer moong in local markets of UP, MP and Rajasthan kept weighing on its prices.
- Improved arrival of tur in Gulbarga market has further reduced its prices. Moreover, sluggish demand of the commodity is also supporting bearish sentiments.
- Continuous decline in desi tur prices has also resulted in sharp decline in Burmese tur prices in domestic markets.

Pulses International Fundamental:

- As per the latest reports from Agriculture Ministry of New South Wales (Australia), harvest of moong has been completed and output during 2011-12 is likely to be 18530 tonnes, lower from April 2011's forecast of 22000 tonnes. Chickpeas area in the region during coming season (2011-12) is likely to fall by more than 18% to 1.67 lakh hectares against last year's area of 2.05 lakh hectares (at the time of harvest).
- Acreage under peas, chickpeas and lentils is also likely to decline in US. Fall in acreage under peas in Canada & US will support peas international market.

Outlook: Prices of all the pulses are expected to remain range bound with weak bias.

Indicative International Prices (C&F, $/MT): June 04, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese		
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian		
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese		
Urad SQ*(New)	Burmese		
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	04-06-11	03-06-11
US Dollar	44.82	44.85
Euro	65.59	64.89
Yen (100)	55.88	55.59
GBP	73.62	73.29

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-34	2560	2564	2532	2532
Jul-11	-30	2636	2639	2609	2609
Aug-11	-26	2696	2700	2675	2675
Sep-11	-22	2750	2750	2733	2733
Oct-11	-25	2800	2804	2776	2777

Contract	Volume	Change	OI	Change
Jun-11	45470	-39730	120970	-3900
Jul-11	58110	-16210	189320	-870
Aug-11	5730	-2690	41390	+1050
Sep-11	480	-120	5820	+30
Oct-11	150	-340	2260	-50

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-7	-84	-150	-208
Jun-11		77	143	201
Jul-11			66	124
Aug-11				58

Stocks	Demat	In-Process	Total	FED
	03.06.11	03.06.11	03.06.11	30.05.11
Bikaner	42333	1334	43667	41062
Delhi	57441	1042	58483	52136
Indore	10318	30	10348	10268
Dewas	1284	20	1304	1264

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			04-06-2011	03-06-2011	
Chana	Mumbai	Australian	2300	2310	-10
	Delhi	Rajasthan	2470-2475	2465-2470	+5
		Madhya Pradesh	2525	2515-2520	+5
	Bikaner	Desi	2390	2390	+10
	Indore	Kantewala	2500	2500	-
	Kanpur	Desi	2670	2660	+10
	Latur	Gauran	2375-2600	2300-2600	-
		Annagiri	2600	2600	-
		G-12	2400	2400	-
Peas	Mumbai	White American	1850-1860	1850-1860	-
		White Canadian	1821	1821	-
		Green American	2425-2450	2500	-50
		Green Canadian	2050-2200	2050-2125	+75
	Kanpur	Desi	2140	2130	+10
Tur	Mumbai	Burmese Lemon	2925	2950	-25
	Delhi	Burmese Lemon	3200	3100	+100
	Chennai	Burmese Lemon	2900-2950	2900-2950	-
	Gulbarga	Red	3300-3400	3400-3500	-100
	Latur	Red	3000-3600	3000-3600	-
	Jalna	Red	2500-2800	-	-
	Jalgaon	Red	3000	3000	-
Masoor	Mumbai	Red Lentils	2550-2750	2500-2650	+100
		Chanti Export	3950-4050	3950-4050	-
	Delhi	MP/ Kota Line	2750-2850	2750-2850	-
		UP/ Sikri Line	3000-3050	3000-3050	-
	Kanpur	Mill Delivery	2870	2850	+20
		Bareilly Delivery	2910	2880	+30
	Indore	Masra	2800	2800	-

Moong	Mumbai	Annaseva	3600	3600-3650	**-50**
	Chennai	Pedishwa		-	**-**
	Delhi	Mertha City	-	5400	**-**
		Gujarat Line New	4950	4950	**Unch**
	Indore	Chamki	4200	4200	**-**
	Kanpur	Desi	3700-4350	3700-4400	**-50**
	Jaipur	Desi	4000-4400	4000-4400	**Unch**
Urad	Mumbai	Burmese FAQ	3875	3850	**+25**
	Delhi	Burmese FAQ	4200	4100	**+100**
	Chennai	Burmese FAQ	4000	4000	**-**
		Burmese SQ	4500	4500	**-**
	Indore	Desi	3400	3400	**-**
		Maharashtra Line	3800	3800	**-**
	Vijayawada	Polished	4575	4500	**+75**
	Jalgaon	Desi	4000-4200	-	**-**

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			04-06-2011	**03-06-2011**	
Chana	Mumbai	Australian	-	-	**-**
	Delhi	Rajasthan	70	40-45	**+25**
		Madhya Pradesh	70	40-45	**+25**
	Bikaner	Desi	1000	1000	**-**
	Indore	Kantewala	7000	3000	**+4000**
	Kanpur	Desi	1100-1200	800-900	**+300**
	Latur	Gauran	500	100	**+400**
		Annagiri	100	400	**-300**
		G-12	200	200	
Peas	Mumbai	White American	-	-	**-**
		White Canadian	-	-	**-**
		Green American	-	-	**-**
		Green Canadian	-	-	-
	Kanpur	Desi	500-600	600	**-**

Tur	Mumbai	Burmese Lemon	-	-	-
	Delhi	Burmese Lemon	-	-	-
	Chennai	Burmese Lemon	-	-	-
	Gulbarga	Red	6000	5000	+1000
	Latur	Red	2000	2000	-
	Jalna	Red	200	-	-
	Jalgaon	Red	700-800	-	-
Masoor	Mumbai	Red Lentils	-	-	-
		Chanti Export	-	-	-
	Delhi	MP/ Kota Line	-	-	-
		UP/ Sikri Line	-	-	-
	Kanpur	Mill Delivery	1500	1400	+100
		Bareilly Delivery	-	-	-
	Indore	Masra	-	-	-
Moong	Mumbai	Annaseva	-	-	-
	Chennai	Pedishwa	-	-	-
	Delhi	Mertha City	-	-	-
		Rajasthan Line	-	-	-
	Indore	Chamki	500	1000	-500
	Kanpur	Desi	-	-	-
	Jaipur	Desi	22000	22000	-
Urad	Mumbai	Burmese FAQ	-	-	-
	Delhi	Burmese FAQ	-	-	-
	Chennai	Burmese FAQ	-	-	-
		Burmese SQ	-	-	-
	Indore	MH	1000	1000	-
	Vijayawada	Polished	-	-	-
	Jalgaon	Desi	50-100	100	-

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Arrivals in bags/Qtl		Change
		04-06-2011	03-05-2011	
Tur	Jalgaon	5500-5600	5500-5600	Unch
	Latur	5500-5600	5500-5600	Unch
	Indore	5300	5300	-
	Gulbarga	5200	5200-5250	-50
	Katni	5250-5350	5250-5350	Unch
	Katni (Sava)	4150-4250	4150-4250	Unch
Masoor	Kanpur (Malka)	3325	3300	+25
	Indore	3450	3450	+50
	Delhi (Badi Masoor)	3450	3450	Unch
	Delhi (Choti Masoor)	3950	3950	Unch
	Katni	-	-	-
Chana	Jalgaon	300	300	-
	Latur	2900	2900	-
	Akola	2900-2950	2950-3000	-50
	Kanpur	3025	3020	+5
	Bikaner	2850	2850	-
	Indore	3400	3400	-
	Delhi	2950-2975	2875-2900	+75
	Gulbarga	3000	3000-3100	-100
Urad	Jalgaon	5600-5700	4000-4200	-
	Bikaner (Split)	5350	5400	-50
	Indore	6500	6400	+100
Moong	Jalgaon	6100	6100	-
	Bikaner (Split)	5450	5400	+50
	Indore	5800	5800	-