

Commodity: Chana  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2011

## CHANA

### Technical Commentary:

- Chana prices have closed below previous day's closing.
- Open Interest and Volume are not supporting weakness in chana prices.
- MACD is moving down in positive zone which further suggest for weakness in chana prices.
- RSI is also moving down in neutral category, supporting bearish sentiments.
- Closing of price above 9 & 18 days EMA hints for firmness in market.



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	2475	2490	2536	2585	2610
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	June	BUY	>2522	2540	2551	2510