

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- ✓ Soy oil price trend remain ranged. Inhibit caution; price is yet to cross above significant resistance zone.
- ✓ Candlestick formation indicates bears trying hard to grab the opportunity to smash.
- ✓ 650-665 becomes the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Stay cautious, neither bulls nor bears stand in majority.


Strategy: Soybean oil price is likely to trade range bound

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|--------|-----|-----|
| Refined Soy Oil | NCDEX | June | 649 | 653 | 657.80 | 664 | 668 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | June | SELL | <656 | 653 | 649 | 660 |

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June 30th, 2011
CRUDE PALM OIL (CPO)
Technical Commentary:

- ✓ CPO price remain in uptrend, dips intervene although.
- ✓ 525 becomes the nearest reliable support on the lower side.
- ✓ While 535 on the higher side becomes an important resistance level.
- ✓ 525-535 becomes the current trading range; drift in either direction will take the price further in the respective same.


Strategy: Crude Palm oil is likely to trade range bound with weak bias

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|-------------|-------|--------|-----|-----|
| Crude Palm Oil | MCX | June | 521 | 525 | 528.30 | 533 | 536 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | June | SELL | <532 | 529 | 526 | 536 |

*Do not carry forward the position until next day.