

Commodity: Maize
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

MAIZE

Technical Commentary:

- As charts depict bullish sentiment in the market and getting support at 1281 level.
- Prices closed above 9 and 18 day EMA suggesting bullish movement in the market.
- MACD is moving up in neutral zone and current expectations are bullish for short term.
- RSI is moving up in neutral zone and bullish movement in the market.
- Range bound to firm market movement expected in today's trading session and market participants are suggested to go for buying from lower levels.

MAIZE 1106(NCMZEM1)2011/06/06 - Daily B:1262.00 A:1264.50

O 1255.00 H 1270.50 L 1255.00 C 1262.00 V 20017,880 -2.5

EMA(9) 1275.9 (18) 1275.6



Strategy: Maize contract is likely to trade with a range bound to weak. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1254	1260	1262	1289	1308
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	BUY	>1266	1281	1289	1254

Do not carry forward the position until the next day.