

Oilseeds Domestic Fundamentals:

In the domestic oilseeds market the soybean prices featured weak tone on weak buying while mustard seed prices edged-up on supportive buying from millers and stockists.

Oilseeds International Fundamental:

Brazilian soybean exports must total 31 million tons in 2011, up 6% from 29.188 million tons shipped in 2010. US soybean planting is still lagging by 30%, five-year average, at 51% reported in the last official US planting report.

Outlook:

The domestic oilseeds prices are likely to improve followed by delayed plantings in US.

- **Currently Yellow Soybean meal at Kandla port is quoted at Rs17750-17800/MT (Jun-Jul Delivery). However, FAS is quoted at US \$395-400. FOR Ex-plant – Ready is quoted at Rs16700.**

NCDEX Soybean Futures

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|------|-------|
| Jun-11 | 24.50 | 2382 | 2396 | 2361 | 2363 |
| Jul-11 | 22.50 | 2406 | 2421 | 2388 | 2389 |
| Aug-11 | 22.50 | 2430 | 2443.5 | 2410 | 2412 |
| Sep-11 | 15.50 | 2463.5 | 2463.5 | 2395 | 2400 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jun-11 | 31800 | -16550 | 85600 | -7280 |
| Jul-11 | 40880 | -23550 | 123340 | 1550 |
| Aug-11 | 15090 | -6750 | 66960 | 1270 |
| Sep-11 | 3060 | -1990 | 12270 | 1610 |

| Spread | Jun-11 | Jul-11 | Aug-11 | Sep-11 |
|---------|--------|--------|--------|--------|
| Basis | -13 | -39 | -62 | -50 |
| Jun-11 | 0 | 26 | 49 | 37 |
| Jul-11 | | 0 | 23 | 11 |
| Aug-11 | | | 0 | -12 |
| Sept-11 | | | | 0 |

**Far Month Contract Vs Near Month Contract. Spot – Future.*

| Stocks | Demat 30.05.11 | In-Process 30.05.11 | Total 30.05.11 | FED 30.05.11 |
|--------|-------------------|------------------------|-------------------|-----------------|
| Akola | 539 | 0 | 539 | |
| Indore | 40 | 0 | 40 | |
| Kota | 149 | 0 | 149 | |
| Sagar | 2408 | 0 | 2408 | *2134 |

***Fed Stocks Expiry on 5 Jun & 5 Jul '11**

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Jun-11 | 25 | 2917 | 2930 | 2897 | 2898 |
| Jul-11 | 30 | 2963 | 2975 | 2940 | 2941 |
| Aug-11 | 28 | 3005 | 3016 | 2982 | 2982 |
| Sep-11 | 25 | 3040 | 3052 | 3021 | 3021 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jun-11 | 57460 | 29310 | 122630 | -1820 |
| Jul-11 | 67840 | 38570 | 168020 | -1000 |
| Aug-11 | 5260 | 2640 | 17380 | 470 |
| Sep-11 | 370 | 230 | 2450 | 90 |

| Spread | Jun-11 | Jul-11 | Aug-11 | Sep-11 |
|--------|--------|--------|--------|--------|
| Basis | 12 | -31 | -72 | -111 |
| Jun-11 | 0 | 43 | 84 | 123 |
| Jul-11 | | 0 | 41 | 80 |
| Aug-11 | | | 0 | 39 |
| Sep-11 | | | | 0 |

**Far Month Contract Vs Near Month Contract. Spot – Future.*

| Stocks | Demat 30.05.11 | In-Process 30.05.11 | Total 30.05.11 | FED 30.05.11 |
|--------------|-------------------|------------------------|-------------------|-----------------|
| S Ganganagar | 50666 | 433 | 51099 | |
| Bikaner | 20898 | 261 | 21159 | |
| Kota | 12751 | 0 | 12751 | |
| Jaipur | 52365 | 261 | 52626 | |
| Alwar | 19975 | 0 | 19975 | |
| Hapur | 331 | 0 | 331 | *78622 |

***Fed Stocks Expiry on 5 Oct'11**

CBOT Soybean Futures:

| Contract | Open | High | Low | Close | +/- |
|----------|------|------|-----|-------|-----|
| Jul-11 | | | | | |
| Aug-11 | | | | | |
| Sep-11 | | | | | |
| Nov-11 | | | | | |
| Jan-12 | | | | | |

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|-------------------------|----------------|-------------------|-------------------|-------------|
| Soybean | | 06-06-2011 | 04-06-2011 | |
| | Indore –Plant | 2330-2370 | 2350-2380 | -10 |
| | Indore –Mandi | 2240-2290 | 2250-2280 | +10 |
| | Nagpur-Plant | 2350-2400 | 2350-2400 | Unch |
| | Nagpur – Mandi | 2280-2320 | 2280-2330 | -10 |
| | Kota-Plant | 2320-2360 | 2340-2360 | Unch |
| | Kota – Mandi | 2275-2310 | 2300-2350 | -40 |
| Rapeseed/Mustard | Jaipur – C | 2910 | 2930 | -20 |
| | Alwar – C | 2800 | 2810 | -10 |
| | SriGanganagar | 2500 | 2550 | -50 |
| | Kota | 2560 | 2600 | -40 |
| | Neewai | - | - | - |
| | Delhi– C | 2885 | 2890 | -5 |
| | Katni (MP) | - | - | - |
| | Hapur (UP) | - | - | - |
| Groundnut Seed | Rajkot | 725 | 715 | +10 |
| | Junagarh | - | - | - |
| | Deesa | - | - | - |
| | Kurnool | - | - | - |
| | Amreli | - | - | - |
| Sunflower Seed | Latur | - | - | - |
| | Gulbarga | 2700-3100 | 2700-3000 | +100 |
| | Solapur | 3000-3150 | 3000-3150 | Unch |
| | Udgir | - | - | |

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|------------------|----------------|----------------------|-------------------|--------|
| Soybean | | 06-06-2011 | 04-06-2011 | |
| | Madhya Pradesh | 50000 | 50000 | Unch |
| | Maharashtra | 15000 | 20000 | -5000 |
| | Rajasthan | 6000 | 6000 | Unch |
| | | | | |
| Rapeseed/Mustard | Rajasthan | 250000 | 250000 | Unch |
| | Uttar Pradesh | - | - | - |
| | Madhya Pradesh | - | - | - |
| | | | | |
| Groundnut Seed | Gujarat | - | - | - |
| | | | | |
| Sunflower Seed | Maharashtra | - | - | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 06/06/2011 | 04/06/2011 | Change |
|---------------------------|------------|------------|--------|
| Niger Seed (4% FM) | 3650 | 3625 | +25 |
| Sesame White 98/2/1 FM | 5100 | 5100 | Unch |
| Sunflower Seed | 3375 | 3375 | Unch |
| Kardi Seed 2% Exp Quality | 2600 | 2600 | Unch |
| Groundnut Kernel | 4375 | 4350 | +25 |
| Castor Seed | 4950 | 4950 | Unch |

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