

June 07, 2011

Domestic Fundamentals:

Soy oil price slipped lower in the spot market. Weakness in international markets weighed on the domestic sentiment. Market sources suggest that demand at consumer end is yet to catch up and the same shall happen as and when more monsoon showers hit. Market will remain watchful of the further developments on the weather front, which will impact the prices and facilitate the soybean stock offloading by the farmers thereby driving the future course of crushing activity.

International Market Fundamentals:

Malaysian palm oil stocks likely soared to a 16-month high in May as strong production growth overtook a modest increase in exports as depicted by Reuters survey. Stocks probably jumped 11.3 percent to 1.86 million tonnes, a level unseen since January 2010, a median survey of five plantation houses showed. Production jumped 11.1 percent to 1.70 million tonnes in the previous month, as favorable weather aided the recovery in palm oil output to recover after erratic weather in 2009 and 2010 stalled yields. China and India, restocking after their vegetable oil inventories got run down, boosted exports that rose 5.1 percent to 1.40 million tonnes, although the pace of the increase was modest compared to output growth.

Outlook:

Domestic edible oil price trend is likely remain range bound. Anticipations remain that demand will witness noticeable rise only at the June end and start of July, while lower availability on account of reduced crushing will remain supportive factor for the price. However, market sources indicate that import pipeline has been started to fill up but the pace of same is still to witness a rise.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jun-11	-6.35	655.5	659.1	651.4	651.45
Jul-11	-6.55	661.3	662.35	654.3	654.9
Aug-11	-6.85	662	664.65	656.1	657
Sep-11	-	663.2	671.95	656	656.7

Contract	Volume	Change	OI	Change
Jun-11	62950	24400	92680	-7790
Jul-11	91980	51440	128230	3260
Aug-11	11710	6920	61750	1280
Sep-11	2570	-	20280	-

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-28.45	-31.9	-34	-33.7
Jun-11	-	3.45	5.55	5.25
Jul-11	-3.45	-	2.1	1.8
Aug-11	-5.55	-2.1	-	-0.3

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jun-11	-2.3	528.8	528.8	523.2	526
Jul-11	-2.6	529.4	530	523.8	527.6
Aug-11	-3.8	529.7	530.9	524.7	526.7
Sep-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-11	408	276	3974	-174
Jul-11	529	415	4413	-122
Aug-11	114	94	1090	-21
Sep-11	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11
Spot	4	2.4	3.3
Jun-11	-	1.6	0.7
Jul-11	-1.6	-	-0.9
Aug-11	-0.7	0.9	-

June 07, 2011

CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	--	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-55	3472	3472	3423	3423
Jul-11	-45	3441	3441	3401	3403
Aug-11	-33	3420	3420	3385	3388
Sep-11	-29	3398	3426	3378	3383

Prices will be updated tomorrow morning.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T Au Leo	Kandla	11,500	CPO	1/6/2011	Discharge
M.T Chemitec	Kandla	7,749	CPO	2/6/2011	Discharge
M.T. Golden Covenant	Kandla	14,000	Palm Oil	4/6/2011	Discharge
M.T. Heng Xing	Kandla	10,000	Palm Oil	2/6/2011	Discharge
My Antartic	Mangalore	12,000	CPO	3/6/2011	Discharge
Sun Bridge	Chennai	2,000	CPO	1/6/2011	Discharge
Golden Brilliance	Chennai	9,300	CPO	4/6/2011	Discharge
Cf Zachary	Chennai	6,200	CPO	2/6/2011	Discharge
World Bridge	Chennai	3,500	CPO	5/6/2011	Discharge
Jin Hai Tong	Chennai	8,150	Palm Oil	3/6/2011	Discharge
Yong Tong I	Kakinada	9,500	Edible Oil	4/6/2011	Discharge
Samho Valencia	Chennai	10,000	CSFO	6/6/2011	Discharge
Samho Emerald	Chennai	5,100	CSFO	6/6/2011	Discharge
Hannibal 2	Krishnapatnam	4,000	CPO	9/6/2011	Discharge
Fair Artemis	Haldia	8,499	CPO	1/6/2011	Discharge
Edible Oil Shipments for June 2011		121,498			
Edible Oil Imports (Oil year 2010 -11 till date)		4,277,379			

June 07, 2011

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		06-06-11	04-06-11	
Refined Soybean Oil	Mumbai +VAT	637	640	-3
	Delhi (Loose)	660	660	-
	Indore (Loose)	623	623	-
	Kota(Loose)	630	640	-10
	Hyderabad+VAT	690	680	+10
	Jaipur(Loose)	645	650	-5
	Rajkot(Loose)	630	630	-
	Akola(Loose)	661	661	-
	Amrawati(Loose)	661	661	-
	Haldiya Port(Loose)	641	646	-5
	Jalna	669	663	+6
	Kakinada	-	580	-
	Nagpur	661	661	-
	SoyDegumKandla/Mundra+VAT	612	615	-3
	Soy Degum Mumbai+VAT	610	613	-3
Palm Oil	Kandla CPO (5%FFA)	530	531	-1
	Kandla RBD Palmolein +VAT	555	555	-
	Chennai RBD Palmolein (Loose)	580	585	-5
	Kakinada RBD Palmolein (Loose)	573	576	-3
	Mumbai RBD Pamolein+VAT	578	580	-2
	Hyd. RBD Palmolein VAT	625	620	+5
	Delhi RBD Palmolein (Loose)	605	605	-
Refined Sunflower Oil				



June 07, 2011

	Hyderabad Exp +VAT	750	750	-
	Bellary (Exp. Oil)+VAT	636	636	-
	Chellakere (Exp. Oil)+VAT	641	639	+2
	Erode (Exp. Oil)+VAT	710	710	-
	Latur (Exp. Oil)+VAT	671	666	+5
	Kandla/Mundra	645	645	-
	Mumbai + VAT	690	690	-
	Chennai (Loose)	690	685	+5
Groundnut Oil				
	Hyderabad +VAT	900	900	-
	Chennai (Loose)	850	850	-
	Delhi (Loose)	875	875	-
	Gondal+VAT	875	850	+25
	Jamnagar +VAT	875	850	+25
	Narsarropeth+VAT	881	881	-
	Prodattour+VAT	836	826	+10
	Mumbai + VAT	875	870	+5
	Rajkot (Loose)	860	860	-
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	613	631	-18
	Sri Ganga Nagar(Exp Oil - Loose)	610	608	+2
	Delhi (Exp. Oil) (Loose)	632	636	-4
	Jaipur (Expeller Oil) (Loose)	615	620	-5
	Kota (Expeller Oil) (Loose)	600	610	-10
	Mumbai (Exp. Oil) +VAT	636	640	-4
	Kolkata		-	-
	Hapur+VAT	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	660	660	-
Refined Cottonseed Oil				

June 07, 2011

	Mumbai +VAT	635	635	-
	Hyderabad (Loose)	640	640	-
	Rajkot (Loose)	658	650	+8
	Delhi (Loose)	628	630	-2
Malaysia Palmolein USD/MT				
	FOB (Oct)	1235	1235	-
	CNF (Oct) - India	1267	1266	+1
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1153	1150	+3
	CNF (Oct) - India	1180	1178	+2
Argentina FOB (\$/MT)		03-06-2011	02-06-2011	Change
Soybean Oil Ship(Sep)		1260	1270	-10
Refined Soy Oil (Bulk) Ship(Sep)		1304	1314	-10
Sunflower Oil Ship(Sep)		-	1325	-
Cottonseed Oil Ship(Sep)		1240	1250	-10
Refine Linseed Oil(Bulk) Ship(Sep)		1280	1290	-10

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>