

**Commodity: Maize**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**

## MAIZE

### Technical Commentary:

- As charts depict bullish sentiment in the market and getting support at 1255 level.
- Prices closed below 9 and 18 day EMA suggesting bearish movement in the market.
- MACD is moving up in neutral zone and current expectations are bullish for short term.
- RSI is moving up in neutral zone and bullish movement in the market.
- Range bound to firm market movement expected in today's trading session and market participants are suggested to go for buying from lower levels.



**Strategy:** Maize contract is likely to trade with a range bound to weak. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1248	1255	1275	1283	1290
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	BUY	>1261	1276	1282	1254

Do not carry forward the position until the next day.