

Commodity: Sugar
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

SUGAR

Technical Commentary:

- Prices are in consolidation phase.
- Price is trading below 9 & 18 day SMA which further suggests bearishness.
- However, RSI is hovering in oversold region which suggests improvement in the prices.



Strategy: Wait.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2480	2489	2498	2521	2532
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Wait	-	-	-	-

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUR

Technical Commentary:

- Gur prices are hovering near to strong support level of Rs. 976 and in a consolidation phase. Two trades below support level will further indicate bearishness.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering to oversold region which indicates bullishness in the market.



Strategy: Sell from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	969	966	984	979	993
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	975.5	969	966	979

Do not carry forward the position until the next day.