

Commodity: Soybean
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is flatter in negative territory.
- RSI is easing in neutral region while stochastic is rising in neutral zone.

Soybean prices are likely to ease in Tuesday's session.



Strategy: Soyabean is likely to trade with a weak bias. Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	2325	2353	2367	2419	2443
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	SELL	<2372	2362	2357	2377

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern denotes selling pressure in the market.
- However, prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is easing in neutral zone while stochastic is easing in overbought region warranting correction.

Mustard seed prices are likely to fall in Tuesday's session.



Strategy: Rapeseed is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	June	2877	2892	2901	2940	2964
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	SELL	<2906	2916	2921	2911

* Do not carry-forward the position next day.