

Commodity: Chana
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

CHANA

Technical Commentary:

- Candlestick pattern shows selling interest in the market as prices could not sustained at higher levels.
- Increased volume is supporting weakness in prices.
- MACD is moving down in positive zone which further suggest for weakness in chana prices.
- RSI is also moving down in neutral category, supporting bearish sentiments.
- Closing of price above 9 & 18 days EMA hints for firmness in market.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	2475	2490	2538	2585	2610
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	June	SELL	<2542	2528	2517	2555