



Commodity: Refined Soybean Oil
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Soy oil price trend remain range bound with weak bias.
- ✓ Candlestick formation indicates bears make a come back.
- ✓ 645-655 becomes the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ RSI in daily chart still indicate strength in the market, which is why lower supports may act.



Strategy: Soybean oil price is likely to trade range bound with weak bias

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	645	648	652.30	657	663
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	SELL	<654	650	647	659

Commodity: Crude Palm Oil
Contract: June

Exchange: MCX
Expiry: June 30th, 2011

CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO price trend remain weakly skewed.
- ✓ 515 becomes the nearest reliable support on the lower side.
- ✓ While 530 on the higher side becomes an important resistance level.
- ✓ 515-530 becomes the current trading range; drift in either direction will take the price further in the respective same.



Strategy: Crude Palm oil is likely to trade range bound with weak bias

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	514	517	522.80	525	528
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	SELL	<525	521	517	529

*Do not carry forward the position until next day.