AGRIWATCH

Pulses Daily Report

June 07, 2011

Pulses Domestic Fundamentals:

- Consistent arrival of chana in domestic markets kept weighing on spot chana prices. Trade participants believe farmers still have ample stock of chana and it will further keep chana prices under control in near term.
- Trade participants in Maharashtra believe that area under moong and urad during 2011-12 is expected to fall compared to the last year as farmers are expected to expand area under cotton on expense of urad and moong due to the better revenue incentive.
- Sowing has started in AP as 218 ha, 1081 ha and 332 ha of area has been covered under tur, moong and urad till May 31, 2011 respectively.

Pulses International Fundamental:

- Significant improvement is recorded in sowing of pulses in Saskatchewan (Canada) during last week of May 2011. Around 70% of the area under pulses has been seeded till May 30, 2011 compared to the 59% seeded during last year during the same period.

Outlook: Prices of all the pulses are expected to remain range bound with weak bias.

Indicative International Prices (C&F, $/MT): June 07, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	690	680
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	420	410
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	840	830
Urad SQ*(New)	Burmese	990	980
Chickpea	Australian		
Moong Pedishewa*	Burmese	1200	1190
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	07-06-11	06-06-11
US Dollar	44.74	44.72
Euro	65.48	65.47
Yen (100)	55.72	55.67
GBP	73.25	73.46

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jun-11	+10	2532	2550	2525	2548
Jul-11	+12	2610	2631	2601	2627
Aug-11	+14	2677	2697	2667	2695
Sep-11	+8	2732	2755	2728	2751
Oct-11	+7	2778	2799	2775	2799

Contract	Volume	Change	OI	Change
Jun-11	56230	-19480	107940	-7940
Jul-11	80600	-24250	201860	+8160
Aug-11	13690	-3450	43680	+3780
Sep-11	680	+200	5660	-100
Oct-11	380	+160	2260	-40

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-48	-127	-195	-251
Jun-11		79	147	203
Jul-11			68	124
Aug-11				56

Stocks	Demat	In-Process	Total	FED
	06.06.11	06.06.11	06.06.11	06.06.11
Bikaner	43164	1083	44247	43164
Delhi	58707	3783	62490	58707
Indore	10328	161	10489	10177
Dewas	1304	0	1304	1304

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			07-06-2011	06-06-2011	
Chana	Mumbai	Australian	2200	2200	-
	Delhi	Rajasthan	2450-2460	2450	+10
		Madhya Pradesh	2500	2500	-
	Bikaner	Desi	2380	2390	-10
	Indore	Kantewala		2500	-
	Kanpur	Desi	2630	2640	-10
	Latur	Gauran	2375-2600	2375-2600	-
		Annagiri	2600	2600	-
		G-12	2400	2400	-
Peas	Mumbai	White American	1880	1880	-
		White Canadian	1831-1841	1835	+6
		Green American	2450-2475	2450-2475	-
		Green Canadian	2200-2250	2200	+50
	Kanpur	Desi	2130	2130	-
Tur	Mumbai	Burmese Lemon	3100	3075	+25
	Delhi	Burmese Lemon	3200	3200	-
	Chennai	Burmese Lemon	2900-2950	2900-2950	
	Gulbarga	Red	2500-3360	2500-3400	-40
	Latur	Red	3000-3600	3000-3600	-
	Jalna	Red		2500-2800	-
	Jalgaon	Red	3000	-	-
Masoor	Mumbai	Red Lentils	2450-2650	2450-2650	-
		Chanti Export	3950-4100	3950-4050	+50
	Delhi	MP/ Kota Line	2800	2750-2850	-50
		UP/ Sikri Line	3000-3050	3000-3050	-
	Kanpur	Mill Delivery	2840	2840	-
		Bareilly Delivery	2880	2870	+10
	Indore	Masra	-	2800	-
Moong	Mumbai	Annaseva	3600-3650	3600-3650	-

	Chennai	Pedishwa	5500	5500	-
	Delhi	Mertha City	-	-	-
		Gujarat Line New	-	4950	-
	Indore	Chamki	-	4200	-
	Kanpur	Desi		3700-4350	-
	Jaipur	Desi	3000-4400	4000-4400	-
Urad	Mumbai	Burmese FAQ	3900-3950	3900	+50
	Delhi	Burmese FAQ	4200	4200	-
	Chennai	Burmese FAQ	3975-4000	4000	-
		Burmese SQ	4550	4500	+50
	Indore	Desi	-	3400	-
		Maharashtra Line	-	3800	-
	Vijayawada	Polished	4650	4700	-50
	Jalgaon	Desi	4000-4200	4000-4200	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			07-06-2011	06-06-2011	
Chana	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	40	65	-25
		Madhya Pradesh	40	65	-25
	Bikaner	Desi	1200	1000	+200
	Indore	Kantewala	7000	7000	-
	Kanpur	Desi	2000	1500	+500
	Latur	Gauran	500	500	-
		Annagiri	100	100	-
		G-12	200	200	-
Peas	Mumbai	White American	-	-	-
		White Canadian	-	-	-
		Green American	-	-	-
		Green Canadian	-	-	-
	Kanpur	Desi	700-800	600	+200
Tur	Mumbai	Burmese Lemon	-	-	-

	Delhi	Burmese Lemon	-	-	-
	Chennai	Burmese Lemon	-	-	-
	Gulbarga	Red	5000	-	-
	Latur	Red	2000	2000	-
	Jalna	Red	-	-	-
	Jalgaon	Red	-	-	-
Masoor	Mumbai	Red Lentils	-	-	-
		Chanti Export	-	-	-
	Delhi	MP/ Kota Line	-	-	-
		UP/ Sikri Line	-	-	-
	Kanpur	Mill Delivery	2000	2000	-
		Bareilly Delivery	-	-	-
	Indore	Masra	-	-	-
Moong	Mumbai	Annaseva	-	-	-
	Chennai	Pedishwa	-	-	-
	Delhi	Mertha City	-	-	-
		Rajasthan Line	-	-	-
	Indore	Chamki	-	500	-
	Kanpur	Desi		-	-
	Jaipur	Desi	22000	20000	+2000
Urad	Mumbai	Burmese FAQ	-	-	-
	Delhi	Burmese FAQ	-	-	-
	Chennai	Burmese FAQ	-	-	-
		Burmese SQ	-	-	-
	Indore	MH	-	1000	-
	Vijayawada	Polished	800	-	-
	Jalgaon	Desi	-	50-100	-

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Arrivals in bags/Qtl		Change
		07-06-2011	06-06-2011	
Tur	Jalgaon	5100	5100	
	Latur	5500-5600	5500-5600	
	Indore	-	5300	
	Gulbarga	5200	5100-5200	-
	Katni			
	Katni (Sava)			
Masoor	Kanpur (Malka)		-	-
	Indore	-	3400	
	Delhi (Badi Masoor)	3500	-	
	Delhi (Choti Masoor	3900-4000	-	
	Katni		-	
Chana	Jalgaon	-	-	
	Latur	2900	2900	
	Akola	2900-2950	2900-2950	
	Kanpur	3000	3000	
	Bikaner	2750	2825	-75
	Indore			
	Delhi	2850-2950	2850-2950	
	Gulbarga	-		
Urad	Jalgaon	5600-5700	5600-5700	
	Bikaner (Split)	5400	5350	+50
	Indore			
Moong	Jalgaon	6100	6100	
	Bikaner (Split)	5300	5450	-100
	Indore			