

Oil Meal Fundamentals:

Oil meal prices witnessed steady to slightly weak in the absence of fresh exports enquiry. The demand shift in meal has already hit the Indian exports. India's exports of soy meal during May, 2011 was 1,76,816 tonnes as compared to 60,228 tonnes in May, 2010 registering a jump of 193.58% over the last year. The export during April 2011 to May 2011 is reported 4,80,375 MT as compared to 1,17,735 MT during the corresponding period last year showing an increase of 308%.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	07/06/11	06/06/11	Parity To
Indore (MP)	16600	16700	Gujarat, MP
Kota	16900	17000	Rajasthan, Del, Punjab, Haryana
Akola	16700	16800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17700-17800	17800-17900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17700-17800	17800-17900	Andhra, AP, Kar, TN
Dhulia/Jalna	17900	18000	Mumbai, Maharashtra
Nagpur (42/46)	16900	17000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18300	18400	Local and South
Solapur	18800	18900	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.0 am.

Soy DOC at Ports

Centers	Port Price	
	07/06/11	06/06/11
Kandla (FOR) (INR/MT)	17800-18000	17900-18100
Kandla (FAS) (USD/MT)	382-398	400-405

International Soy DOC

Argentina FOB \$/MT	Ship	07/06/11	06/06/11	+/-
Soybean Pellets	J	371	-	-
Soybean Cake Meal	J	371	-	-
Soybean Meal	J	379	-	-
Soy Expellers	J	379	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	07/06/11	06/06/11	Change
Adoni	14700	14700	Unch
Khamgaon	13300	13300	Unch
Latur	13800	13800	Unch
Parli	13800	13800	Unch

Groundnut Meal	07/06/11	06/06/11	Chg
Basis 45% O&A, Saurashtra	15400	15400	Unch
Basis 40% O&A, Saurashtra	14600	14600	Unch
GN Cake, Gondal	16200	16200	Unch

Mustard DOC/Meal	07/06/11	06/06/11	Chg
Jaipur (Plant Delivery)	6900	7100	-
Kandla (FOR)	-	8250	-
Sri Ganganagar	903	955	-57

Mumbai Oil Meal Quotes:

Rs/M.T.	07/06/11	06/06/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	12900	12900	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	9800	9800	Unch
Soymeal 48%	17800	18000	-200
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.