

Oilseeds Domestic Fundamentals:

Weak sentiments noticed in the oilseeds cash market on sluggish buying activity supported by lower international vegoil market. India's shipments of soy meal during May, 2011 was 1,76,816 tonnes as compared to 60,228 tonnes in May, 2010 registering a jump of 193.58% over the last year

Oilseeds International Fundamental:

Brazilian soybean exports must total 31 million tons in 2011, up 6% from 29.188 million tons shipped in 2010. US soybean planting is still lagging by 30%, five-year average, at 51% reported in the last official US planting report.

Outlook:

The domestic oilseeds prices are likely to improve followed by delayed plantings in US.

- **Currently Yellow Soybean meal at Kandla port is quoted at Rs17600-17700/MT (Jun-Jul Delivery). However, FAS is quoted at US \$394-398. FOR Ex-plant – Ready is quoted at Rs16500-16700.**

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jun-11	21.5	2360	2360	2332	2345.5
Jul-11	25	2410	2462	2352.5	2367.5
Aug-11	31.5	2432.5	2441	2370	2385
Sep-11	34	2384.5	2386.5	2360	2382

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	1	2892	2905	2886	2900
Jul-11	0	2940	2950	2926	2945
Aug-11	0	2975	2990	2972	2986
Sep-11	13	3015	3030	3009	3025

Contract	Volume	Change	OI	Change
Jun-11	41020	9220	81200	-4400
Jul-11	65670	24790	113890	-9450
Aug-11	24630	9540	71970	5010
Sep-11	2010	-1050	12670	400

Contract	Volume	Change	OI	Change
Jun-11	47810	-9650	123800	1170
Jul-11	59490	-8350	175660	7640
Aug-11	3330	-1930	17900	520
Sep-11	630	260	2640	190

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-20.5	-42.5	-60	-57
Jun-11	0	22	39.5	36.5
Jul-11		0	17.5	14.5
Aug-11			0	-3
Sept-11				0

**Far Month Contract Vs Near Month Contract. Spot – Future.*

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-30	-75	-116	-155
Jun-11	0	45	86	125
Jul-11		0	41	80
Aug-11			0	39
Sep-11				0

**Far Month Contract Vs Near Month Contract. Spot – Future.*

Stocks	Demat	In-Process	Total	FED
	30.05.11	30.05.11	30.05.11	30.05.11
Akola	539	0	539	
Indore	40	0	40	
Kota	149	0	149	
Sagar	2408	0	2408	*2134

**Fed Stocks Expiry on 5 Jun & 5 Jul '11*

Stocks	Demat	In-Process	Total	FED
	30.05.11	30.05.11	30.05.11	30.05.11
S Ganganagar	50666	433	51099	
Bikaner	20898	261	21159	
Kota	12751	0	12751	
Jaipur	52365	261	52626	
Alwar	19975	0	19975	
Hapur	331	0	331	*78622

**Fed Stocks Expiry on 5 Oct'11*

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		07-06-2011	06-06-2011	
	Indore –Plant	2300-2350	2330-2370	-50
	Indore –Mandi	2200-2250	2240-2290	-40
	Nagpur-Plant	-	2350-2400	-
	Nagpur – Mandi	-	2280-2320	-
	Kota-Plant	-	2320-2360	-
	Kota – Mandi	-	2275-2310	-
Rapeseed/Mustard	Jaipur – C	2870	2910	-40
	Alwar – C	2780	2800	-20
	SriGanganagar	2500	2500	Unch
	Kota	-	2560	
	Neewai	-	-	-
	Delhi– C	2860	2885	-25
	Katni (MP)	-	-	
	Hapur (UP)	-	-	
Groundnut Seed	Rajkot	725	725	Unch
	Junagarh	-	-	-
	Deesa		-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	-	-	
	Gulbarga	2700-3100	2700-3100	Unch
	Solapur	3000-3150	3000-3150	Unch
	Udgir	-	-	

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		07-06-2011	06-06-2011	
	Madhya Pradesh	50000	50000	Unch
	Maharashtra	15000	15000	Unch
	Rajasthan	6000	6000	Unch
Rapeseed/Mustard	Rajasthan	250000	250000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	07/06/2011	06/06/2011	Change
Niger Seed (4% FM)	3650	3650	Unch
Sesame White 98/2/1 FM	5100	5100	Unch
Sunflower Seed	3375	3375	Unch
Kardi Seed 2% Exp Quality	2600	2600	Unch
Groundnut Kernel	4400	4375	+25
Castor Seed	4925	4950	-25

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