

Spot Market Watch**Spices Fundamentals:****Black Pepper:**

- Black Pepper remained steady to firm as arrivals declined and upcountry demand remained firm.
- Trade sources revealed that global carry-out stocks is lower at 94,582 MT Vs 95,442 MT.

Cumin Seed:

- Cumin Seed prices fell in Unjha, Jodhpur and Nagaur as buyers remained inactive.
- Prices also remained weak due to higher production anticipations in the international markets.

Turmeric:

- Nizam and Erode remained steady as arrivals declined in the markets.
- Sources added that acreage could improve as farmers have planted more due to better returns.

Coriander Seed:

- Coriander Seed markets remained steady as arrivals declined in the markets.
- Higher carry-over stock in the markets may also dampen prices in the long run.

Cardamom:

- Cardamom markets moved higher as demand improved at lows.
- However may remain weak as ample supply due to higher production expected this year will keep the markets lower.

Red Chilli:

- Red Chilli remained steady as arrivals remained on the lower side.
- Sentiments may remain firm as exports may remain higher.

Outlook:

- **Black Pepper** prices are likely to trade firm on rebounding demand.
- **Cumin seed** markets may remain weak on higher arrivals and higher international crop.
- **Turmeric** markets may trade range bound to weak on higher sowing expectations.
- **Coriander seed** markets could move lower on higher supply expected.
- **Cardamom** markets may remain weak on higher arrivals and higher sowing estimates.
- **Red chilli** prices may move higher on lower arrivals and higher exports.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-06-11	06-06-11	Change
Ungarbled	Kochi	27300	27300	-
Garbled		28100	28100	-
Unpolished	Delhi	27500	27500	-
Number 11.5		32500	32500	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	-62	29613	29786	29300	29499
Jul-11	-162	29378	29510	29030	29160
Aug-11	-132	29358	29550	29031	29230
Sep-11	-182	29684	29698	29302	29500
Oct-11	-288	29899	29899	29576	29576

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-2199	-1860	-1930	-2200
Jun-11	-	-339	-269	1
Jul-11		-	70	340
Aug-11			-	270
Sep-11				-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

RED CHILLI:
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-06-11	06-06-11	Change
LCA 334	Guntur	7200	7200	-
Bedki		7500	7500	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	44	8266	8350	8108	8280
Jul-11	44	8440	8544	8340	8472
Aug-11	18	8620	8774	8600	8696

Spread	Jun-11	Jul-11	Aug-11
Spot	-1080	-1272	-1486
Jun-11	-	192	406
Jul-11		-	214
Aug-11			-

NB: Spread was done by taking Spot prices at Guntur for LCA 334 grade.

Arrivals & Off-take in Tonnes

	07-06-11	06-06-11	Change
Arrivals	15	20	-5
Off-take	15	35	-20

Contract	Volume	Change	OI	Change
Jun-11	3700	-1907	8746	-396
Jul-11	1948	-593	2508	-178
Aug-11	189	-133	864	13
Sep-11	19	3	116	3
Oct-11	3	-17	172	-1

Stocks	Demat 06.06.11	In-Process 06.06.11	Total 06.06.11	FED 06.06.11
Calicut	336	0	336	136
Kochi	3376	10	3386	1682

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Supply in bags (1 bag = 45 Kg)

	07-06-11	06-06-11	Change
Arrivals	15000-20000	10000	+10000
Off-take	20000	10000	+10000

Contract	Volume	Change	OI	Change
Jun-11	3750	-360	9360	-530
Jul-11	2995	-345	7105	215
Aug-11	800	-15	3925	130

Stocks	Demat 06.06.11	In-Process 06.06.11	Total 06.06.11	FED 06.06.11
Guntur	10364	266	10630	765
Warangal	60	0	60	30

NB: FED expiry for Guntur is 05-August 2011.

FED expiry for Warangal is 05-October 2011.

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-06-11	06-06-11	Change
Finger	Erode	8700-	8700-	-
		9700	9700	
Gattah	Erode	8200-	8200-	-
		9200	9200	
Nizam	Nizamabad	7800-	7950-	-150
		7900	8050	

Contract	+/- \$	Open	High	Low	Close
Jun-11	-94	7172	7366	7172	7200
Jul-11	-114	7150	7210	7060	7080
Aug -11	-126	7160	7160	7024	7040

Spread	Jun-11	Jul-11	Aug-11
Spot	700	820	860
Jun-11	-	-120	-160
Jul-11	-	-	-40
Aug-11	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

CARDAMOM:
Cardamom Prices at Kochi: (Rs/Kg)

Auction Price	07-06-11	06-06-11	Change
Small Max	954	566-730	+224
	Avg. 716.96	505.18-640.69	+76.27

Contract	+/- \$	Open	High	Low	Close
Jun-11	-0.6	743.5	759	734	747.2
Jul-11	8.4	808.5	838	808.2	822.4
Aug-11	8.1	859	879.7	851.9	866.1
Sep-11	10.0	882	908	873.4	895

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-30.24	-105.44	-149.14	-178.04
Jun-11	-	75.2	118.9	147.8
Jul-11	-	-	43.7	72.6
Aug-11	-	-	-	28.9
Sept-11	-	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	07-06-11	06-06-11
Arrivals	Erode	6000-7000	5000
Off-take		4000-5000	3500
Arrivals	Nizamabad	5000	4500
Off-take		5000	4500

Contract	Volume	Change	OI	Change
Jun-11	2435	-1655	8040	5
Jul-11	1860	415	4755	230
Aug -11	610	225	2195	340

Stocks	Demat	In-Process	Total	FED
	06.06.11	06.06.11	06.06.11	06.06.11
Erode	10	0	10	10
Salem	100	0	100	50
Nizamabad	60	0	60	40
Sangli	1444	35	1479	605
Warangal	60	60	120	60

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Warangal is 05-December-2011.

Arrival & Supply in Kg

	07-06-11	06-06-11	Change
Arrivals	41875	6960	34915
Off-take	41875	6929	34946

Contract	Volume	Change	OI	Change
Jun-11	2720	411	2251	-204
Jul-11	2127	845	1558	213
Aug-11	486	106	1250	26
Sep-11	642	359	1014	69

Stocks	Demat	In-Process	Total	FED
	06.06.11	06.06.11	06.06.11	06.06.11
Kerala	10.5	0	10.5	4.3

NB: FED expiry for Kochi is 30-June-2011.

CUMIN:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-06-11	06-06-11	Change
Loose	Unjha	13325	13450	-125
Machine Cut	Unjha	13900	14025	-125
NCDEX Quality	Unjha	14125-14400	14250-14525	-125
Loose	Jodhpur	13500	13500	-
Unpolished	Nagaur	13500	13600	-100

Contract	+/- \$	Open	High	Low	Close
Jun-11	-16	13886	13940	13760	13870
Jul-11	2	14350	14419	14225	14350
Aug-11	-17	14708	14775	14620	14730

Spread	Jun-11	Jul-11	Aug-11
Spot	-545	-1025	-1405
Jun-11	-	480	860
Jul-11	-	-	380
Aug-11	-	-	-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	07-06-11	06-06-11	Change
Badami	Ramganj	3200-	3200-	-
		3350	3350	
Eagle	Ramganj	3500-	3500-	-
		3600	3600	
Badami	Kota	3525	3525	-
		3625	3625	
Eagle	Kota	3750-	3750-	-
		3850	3850	
Badami	Baran	3750-	3750-	-
		3850	3850	
Eagle	Baran	3875	3875	-
		3875	3875	

Contract	+/- \$	Open	High	Low	Close
Jun-11	58	4348	4440	4348	4420
Jul-11	58	4522	4620	4522	4602
Aug -11	30	4748	4800	4730	4779

Spread	Jun -11	Jul -11	Aug -11
Spot	-895	-1077	-1254
Jun-11	-	182	359
Jul-11	-	-	177
Aug -11	-	-	-

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Off-take in bags

Attributes	Centre	07-06-11	06-06-11	Change
Arrivals	Unjha	5000-6000	8000-9000	-3000
Off-take	Unjha	6000-7000	9000	-2000
Arrivals	Jodhpur	100	250-300	-200
Arrivals	Nagaur	100	150	-50
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				
Nagaur 1 bag=50 kg				

Contract	Volume	Change	OI	Change
Jun-11	4899	936	11340	-366
Jul-11	2868	396	19878	54
Aug -11	1032	303	7131	267

Stocks	Demat 06.06.11	In-Process 06.06.11	Total 06.06.11	FED 06.06.11
Jodhpur	274	6	280	107
Unjha	11145	356	11501	6283

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	07-06-11	06-06-11	Change
Arrivals	Ramganj	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Kota	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Baran	3000	4000	-1000
Off-take		3000	4000	-1000

Contract	Volume	Change	OI	Change
Jun-11	2340	-180	18480	-450
Jul-11	1420	-100	9720	-240
Aug -11	200	-50	1540	30

Stocks	Demat 06.06.11	In-Process 06.06.11	Total 06.06.11	FED 06.06.11
Jaipur	229	0	229	30
Kota	16509	0	16509	12087
Ramganj	1266	0	1266	601

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.



WHOLESALE PRICES FOR MAJOR SPICES IN KERALA AND TAMIL NADU MANDIS

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					07-06-11	06-06-11
Cardamom	Kochi	Ernakulum	Local	1	550	NA
	Coimbatore	Coimbatore	Local	1	1200	NA
	Mettupalayam	Coimbatore	Local	1	1400	NA
	Gandhi Market	Tiruchirapalli	Local	1	1400	NA
	Madurai	Madurai	Dindigul	1	750	NA
	Panruti	Cuddalore	Local	1	1000-1300	NA
	Thalaivasal	Salem	Local	1	1500	NA

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					07-06-11	06-06-11
Pepper	Kochi	Ernakulum	Black	1	285	NA
			Green	1	305	NA
			White	1	295	NA
	Coimbatore	Coimbatore	Local	1	250	NA
	Mettupalayam	Coimbatore	Local	1	170	NA
	Gandhi Market	Tiruchirapalli	Local	1	320-350	NA
	Madurai	Madurai	Dindigul	1	160	NA
	Panruti	Cuddalore	Local	1	260-280	NA
	Thalaivasal	Salem	Local	1	200	NA

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					07-06-11	06-06-11
Coriander	Kochi	Ernakulum	Local	1	58	NA
	Coimbatore	Coimbatore	Local	1	75	NA
	Mettupalayam	Coimbatore	Local	1	88	NA
	Gandhi Market	Tiruchirapalli	Half	1	72-102	NA
			Muzhu	1	72-102	NA
	Panruti	Cuddalore	Local	1	57-62	NA
	Thalaivasal	Salem	Local	1	65	NA

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					07-06-11	06-06-11
Turmeric	Madurai	Madurai	Local	1	35	NA

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU MANDIS

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					07-06-11	06-06-11
Clove	Kochi	Ernakulum	Local	1	450	NA



	Coimbatore	Coimbatore	Local	1	500	NA
	Mettupalayam	Coimbatore	Local	1	450	NA
	Gandhi Market	Tiruchirapalli	Local	1	700	NA
	Madurai	Madurai	Dindigul	1	550	NA
	Panruti	Cuddalore	Local	1	580	NA
	Thalaivasal	Salem	Local	1	600	NA

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					07-06-11	06-06-11
Fennel	Kochi	Ernakulum	Local	1	80	NA
	Coimbatore	Coimbatore	Local	1	120	NA
	Mettupalayam	Coimbatore	Local	1	108	NA
	Gandhi Market	Tiruchirapalli	Local	1	180	NA
	Madurai	Madurai	Dindigul	1	100	NA
	Panruti	Cuddalore	Local	1	120-150	NA
	Thalaivasal	Salem	Local	1	140	NA

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					07-06-11	06-06-11
Cinnamon	Kochi	Ernakulum	Local	1	120	NA
	Coimbatore	Coimbatore	Local	1	130	NA
	Mettupalayam	Coimbatore	Local	1	125	NA
	Gandhi Market	Tiruchirapalli	Local	1	200	NA
	Madurai	Madurai	Dindigul	1	200	NA
	Panruti	Cuddalore	Local	1	120	NA
	Thalaivasal	Salem	Local	1	200	NA

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					07-06-11	06-06-11
Fenugreek	Kochi	Ernakulum	Local	1	75	NA
	Coimbatore	Coimbatore	Local	1	40	NA
	Mettupalayam	Coimbatore	Local	1	48	NA
	Gandhi Market	Tiruchirapalli	Local	1	60	NA
	Madurai	Madurai	Dindigul	1	50	NA
	Panruti	Cuddalore	Local	1	36-42	NA
	Thalaivasal	Salem	Local	1	70	NA

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					07-06-11	06-06-11
Nutmeg	Kochi	Ernakulum	Local	1	120	NA
	Coimbatore	Coimbatore	Local	1	400	NA
	Mettupalayam	Coimbatore	Local	1	390	NA
	Madurai	Madurai	Dindigul	1	460	NA
	Panruti	Cuddalore	Local	1	740	NA



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					07-06-11	06-06-11
Garlic	Kochi	Ernakulum	Nadan	1	150	NA
	Coimbatore	Coimbatore	M.P	1	50-55	NA
			Seed-Ooty	1	65	NA
			China	1	NA	NA
	Ottanchatram	Dindigul	Hill	1	40-150	NA
			Local	1	30-85	NA
			Seed	1	70-100	NA
	Koyambedu	Chennai	Old	1	40-60	NA
	Hosur	Krishnagiri	Local	1	40	NA
			M.P	1	70	NA
	Gandhi Market	Tiruchirapalli	Local	1	55-80	NA
			Malai Poondur	1	110-130	NA
			Local first	1	60	NA
	Kumbakonam	Thanjavur	Local second	2	55	NA
			Local third	3	50	NA
			Seed	4	90	NA
	Madurai	Madurai	Dindigul	1	65	NA
			Himachal Pradesh	1	160	NA
	Mettupalayam	Coimbatore	Jamnagar	1	100	NA
			Ooty	1	350	NA
	Panruti	Cuddalore	Pune-New	1	56-70	NA
	Thalaivasal	Salem	Local	1	70	NA
			Nelagiri	1	80	NA

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					07-06-11	06-06-11
Ginger	Kochi	Ernakulum	Dry	1	58	NA
			Vegetable-Fresh	1	28	NA
	Coimbatore	Coimbatore	Mango	1	15	NA
	Koyambedu	Chennai	Kolkata-New	1	21	NA
			Mango	1	22	NA
			Kodagu	1	25	NA
	Hosur	Krishnagiri	New	1	22	NA
			UP	1	18	NA
			Local-New	1	30	NA
	Kumbakonam	Thanjavur	Fresh	1	23	NA
	Madurai	Madurai	Local-Old	1	23	NA
			Bangalore-Mango	1	19	NA
	Panruti	Cuddalore	Mettupalayam	1	22	NA



	Thalaivasal	Salem	New	1	35	35
			Old	1	40	40

NA - Prices are not available.

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