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Domestic Fundamentals:

Soy oil price depicted mixed trend in the spot market. Weakness in CBOT Soy oil and Malaysian Palm weighed on the domestic sentiment. Market sources in Indore convey that soyoil demand continue to be sluggish as Rs. 630 (per 10 Kg.) level, act as strict restriction that cap the same, however lower stock at ports, induce demand from Maharashtra and Gujarat. Level of Rs. 610 -615 (per 10 Kg.) is a supportive level that may stimulate more of same, going forward. Market remains watchful of the further developments on the weather front, which will direct the price walk ahead. Groundnut oil price trade mix in the spot market. Ground nut oil Price remain steady at a price level of Rs. 850 Per 10 Kg.(Rajkot) Crushers manage to catch hold of seed for crushing as they get diverted towards summer crop arrivals, which builds up the supply.

International Market Fundamentals:

Malaysian palm oil slipped to a near three-week low on, as technical selling and weak comparative markets weighed on prices, while investors positioned themselves ahead of a flurry of data due at the end of the week. USDA supply -demand report, Malaysian palm oil numbers due. Possible Indonesian export tax move watched. Malaysian palm oil stocks likely soared to a 16-month high in May as strong production growth overtook a modest increase in exports as depicted by Reuters survey. Stocks probably jumped 11.3 percent to 1.86 million tonnes, a level unseen since January 2010, a median survey of five plantation houses showed. Production jumped 11.1 percent to 1.70 million tonnes in the previous month, as favorable weather aided the recovery in palm oil output to recover after erratic weather in 2009 and 2010 stalled yields. China and India, restocking after their vegetable oil inventories got run down, boosted exports that rose 5.1 percent to 1.40 million tonnes, although the pace of the increase was modest compared to output growth.

Outlook:

Domestic edible oil price trend is likely remain range bound. Anticipations remain that demand will witness noticeable rise only at the June end and start of July, while lower availability on account of reduced crushing will remain supportive factor for the price. However, market sources indicate that import pipeline has been started to fill up but the pace of same is still to witness a rise.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jun-11	-0.6	650.3	652.55	647.3	651.7
Jul-11	-0.95	652	655.7	650.15	654.9
Aug-11	-1.4	654.2	657.3	652.3	656.7
Sep-11	-4.75	653.25	656.3	652.1	656

Contract	Volume	Change	OI	Change
Jun-11	53210	-9740	91050	-1360
Jul-11	125140	33160	144390	16070
Aug-11	9400	-2310	64000	2250
Sep-11	770	-1800	20780	500

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-32.7	-35.9	-37.7	-37
Jun-11	-	3.2	5	4.3
Jul-11	-3.2	-	1.8	1.1
Aug-11	-5	-1.8	-	-0.7

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jun-11	-3.6	524	524	520.5	522.4
Jul-11	-3.6	525	525.3	522.6	523.2
Aug-11	-3.6	522.8	525	522.5	522.9
Sep-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-11	601	193	3850	-124
Jul-11	875	346	4538	125
Aug-11	184	70	113	-977
Sep-11	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11
Spot	0.6	-0.2	0.1
Jun-11	-	0.8	0.5
Jul-11	-0.8	-	-0.3
Aug-11	-0.5	0.3	-

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CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	--	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-61	3400	3400	3373	3373
Jul-11	-33	3383	3397	3359	3371
Aug-11	-34	3380	3385	3343	3354
Sep-11	-28	3387	3387	3339	3353

Prices will be updated tomorrow morning.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T Au Leo	Kandla	11,500	CPO	1/6/2011	Discharge
M.T Chemitec	Kandla	7,749	CPO	2/6/2011	Discharge
M.T. Golden Covenant	Kandla	14,000	Palm Oil	4/6/2011	Discharge
M.T. Heng Xing	Kandla	10,000	Palm Oil	2/6/2011	Discharge
My Antartic	Mangalore	12,000	CPO	3/6/2011	Discharge
Sun Bridge	Chennai	2,000	CPO	1/6/2011	Discharge
Golden Brilliance	Chennai	9,300	CPO	4/6/2011	Discharge
Cf Zachary	Chennai	6,200	CPO	2/6/2011	Discharge
World Bridge	Chennai	3,500	CPO	5/6/2011	Discharge
Jin Hai Tong	Chennai	8,150	Palm Oil	3/6/2011	Discharge
Yong Tong I	Kakinada	9,500	Edible Oil	4/6/2011	Discharge
Samho Valencia	Chennai	10,000	CSFO	6/6/2011	Discharge
Samho Emerald	Chennai	5,100	CSFO	6/6/2011	Discharge
Hannibal 2	Krishnapatnam	4,000	CPO	9/6/2011	Discharge
Fair Artemis	Haldia	8,499	CPO	1/6/2011	Discharge
Edible Oil Shipments for June 2011		121,498			
Edible Oil Imports (Oil year 2010 -11 till date)		4,277,379			

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Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		07-06-11	06-06-11	
Refined Soybean Oil	Mumbai +VAT	635	637	-2
	Delhi (Loose)	655	660	-5
	Indore (Loose)	619	623	-4
	Kota(Loose)	635	630	+5
	Hyderabad+VAT	690	690	-
	Jaipur(Loose)	650	645	+5
	Rajkot(Loose)	625	630	-5
	Akola(Loose)	658	661	-3
	Amrawati(Loose)	658	661	-3
	Haldiya Port(Loose)	639	641	-2
	Jalna	667	669	-2
	Kakinada	-	-	-
	Nagpur	656	661	-5
	SoyDegumKandla/Mundra+VAT	610	612	-2
	Soy Degum Mumbai+VAT	607	610	-3
Palm Oil				
	Kandla CPO (5%FFA)	523	530	-7
	Kandla RBD Palmolein +VAT	548	555	-7



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	Chennai RBD Palmolein (Loose)	580	580	
	Kakinada RBD Palmolein (Loose)	567	573	-6
	Mumbai RBD Pamolein+ VAT	575	578	-3
	Hyd. RBD Palmolein VAT	625	625	-
	Delhi RBD Palmolein (Loose)	595	605	-10
Refined Sunflower Oil				
	Hyderabad Exp +VAT	750	750	-
	Bellary (Exp. Oil)+VAT	636	636	-
	Chellakere (Exp. Oil)+VAT	641	641	-
	Erode (Exp. Oil)+VAT	710	710	-
	Latur (Exp. Oil)+VAT	671	671	-
	Kandla/Mundra	642	645	-3
	Mumbai + VAT	690	690	-
	Chennai (Loose)	690	690	-
Groundnut Oil				
	Hyderabad +VAT	900	900	-
	Chennai (Loose)	850	850	-
	Delhi (Loose)	870	875	-5
	Gondal+VAT	-	875	-



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	Jamnagar +VAT	-	875	-
	Narsarropeth+VAT	871	881	-10
	Prodattour+VAT	851	836	+15
	Mumbai + VAT	880	875	+5
	Rajkot (Loose)	855	860	-5
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	626	613	+13
	Sri Ganga Nagar(Exp Oil - Loose)	630	610	+20
	Delhi (Exp. Oil) (Loose)	622	632	-10
	Jaipur (Expeller Oil) (Loose)	620	615	+5
	Kota (Expeller Oil) (Loose)	600	600	-
	Mumbai (Exp. Oil) +VAT	633	636	-3
	Hapur+VAT	-	-	
	Agra (Kacchi Ghani Oil) +VAT	648	660	-12
Refined Cottonseed Oil				
	Mumbai +VAT	635	635	-
	Hyderabad (Loose)	640	640	-
	Rajkot (Loose)	653	658	-5

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	Delhi (Loose)	620	628	-8
Malaysia Palmolein USD/MT				
	FOB (Oct)	1210	1235	-25
	CNF (Oct) - India	1238	1267	-29
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1130	1153	-23
	CNF (Oct) - India	1158	1180	-22
Argentina FOB (\$/MT)		06-06-2011	03-06-2011	Change
Soybean Oil Ship(Sep)		1250	1260	-10
Refined Soy Oil (Bulk) Ship(Sep)		1293	1304	+11
Sunflower Oil Ship(Sep)		1320	-	-
Cottonseed Oil Ship(Sep)		1230	1240	-10
Refine Linseed Oil(Bulk) Ship(Sep)		1270	1280	-10

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