

Commodity: Chilli
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed above 9-day EMA's thus supporting the bullish momentum in the short term. MACD is moving up in the negative region and hints at a decrease in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market. Chilli is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	8002	8138	8274	8380	8486
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	BUY	8200-8205	8287	8307	8146

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bullish sentiments in the market. Black Pepper is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	June	29042	29207	29499	29756	30014
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	June	BUY	29385-29390	29684	29709	29223

Do not carry forward the position until the next day.

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: June 20th, 2011

TURMERIC

Technical Commentary:

Turmeric chart is touching new lows. Candlestick formation reveals bearish sentiments in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at increase in bearish movement. RSI is moving down in the oversold region and warranting caution to the bears. Turmeric is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June	7052	7126	7200	7320	7440
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	SELL	7260-7265	7187	7162	7316

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: June

Exchange: MCX
Expiry: June 15th, 2011

CARDAMOM

Technical Commentary:

Cardamom chart reveals indecision between buyers and sellers. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints at decline in bearish momentum. RSI is moving down in the oversold region and still warranting caution to the bears. Cardamom is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	June	709	721	746	771	784
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	SELL	750-752	738	734	761

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum in the markets. RSI is flat in the oversold region and is warranting caution to the bears. Cumin seed is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	14137	14243	14350	14631	14750
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	SELL	14465-14470	14320	14300	14555

Do not carry forward the position until the next day

Commodity: Coriander
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiments. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is flat in the negative region and hints for decline in bearish movement in the futures market. RSI is moving up in the oversold region and is warranting caution to the bears. Coriander seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	June	4266	4307	4409	4491	4542
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	June	BUY	4380-4385	4429	4439	4350

Do not carry forward the position until the next day