

NCDEX

June

Chana

Commodity: Chana Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

CHANA Chana Delhi 1106(NCCHAM1)2011/06/07 - Daily B:2544.00 A:255 D:2538.00 H:2550.00 L:2525.00 C:2548.00 V:56,230 I 107,980 -+14 EMA(9) 2536.8 (18) 2519.7 **Technical Commentary:** AW AGRIWATCH Chana prices are moving range bound between 2506-2559 levels. 2500 Open Interest and Volume are not 2450 supporting firmness in prices. MACD is moving down in positive zone 2400 which further suggest for weakness in 2350 chana prices. RSI is also moving up in neutral category, -50 supporting bullish sentiments. 70 Closing of price above 9 & 18 days EMA hints for firmness in market. Strategy: Sell from higher levels. **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** Chana June 2475 2490 2548 2585 2610 **Intraday Trade Call** Call Entry T1 T2 SL

SELL

<2560

2530

2520

2580