

Commodity: Chana
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

CHANA

Technical Commentary:

- Chana prices are moving range bound between 2506-2559 levels.
- Open Interest and Volume are not supporting firmness in prices.
- MACD is moving down in positive zone which further suggest for weakness in chana prices.
- RSI is also moving up in neutral category, supporting bullish sentiments.
- Closing of price above 9 & 18 days EMA hints for firmness in market.



Strategy: Sell from higher levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	2475	2490	2548	2585	2610
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	June	SELL	<2560	2530	2520	2580