

Commodity: Soybean  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2011

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in positive territory.
- RSI is easing in neutral region while stochastic is rising in neutral zone.

*Soybean prices are likely to ease in Wednesday's session.*



**Strategy:** Soyabean is likely to trade with a weak bias. Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	2278	2322	2348	2374	2394
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	<b>SELL</b>	<2353	2343	2338	2358

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2011

## RM SEED

### Technical Commentary:

- Candlestick chart pattern reveals prices are in downtrend.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI and stochastic are easing in neutral region.

***Mustard seed prices are likely to fall in Tuesday's session.***



**Strategy:** Rapeseed is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	June	2863	2874	2900	2909	2920
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	<b>SELL</b>	<2905	2895	2890	2910

\* Do not carry-forward the position next day.