

**Commodity: Maize**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**

## MAIZE

### Technical Commentary:

- As reflected in chart mostly a sideways and range bound trade featured in Maize June contract at NCDEX.
- Prices are moving in the range of 1260-1273 levels and breaching the level either side will decide the further price movement.
- MACD rising steadily in positive zone, which hints for firmness in prices.
- RSI is moving down neutral zone suggesting steady to weakness in prices.
- Candle sticks were in descending triangle but 1269 support level held prices firmly. So bullish movement is expected in today's trading session.



**Strategy:** Buy on dips near support.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1260	1265	1269.50	1276	1281
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	BUY	>1265	1271	1275	1258

Do not carry forward the position until the next day.