

**Commodity: Sugar**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**

## SUGAR

### Technical Commentary:

- Prices are in consolidation phase.
- Price is trading below 9 & 18 day SMA which further suggests bearishness.
- However, RSI is hovering in oversold region which suggests improvement in the prices.



**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2489	2495	2498	2510	2521
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	<b>Sell</b>	2505	2495	2489	2510

**Commodity: Gur**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## GUR

### Technical Commentary:

- Gur prices are hovering near to strong support level of Rs. 976 and in a consolidation phase. Two trades below support level will further indicate bearishness.
- Prices are below 9 and 18 day SMA which further indicates bearishness.
- RSI is also hovering to oversold region which indicates bullishness in the market.



**Strategy:** Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	964	969	976.50	979	993
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Wait</b>	-	-	-	-

Do not carry forward the position until the next day.