

Commodity: Soybean
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in positive territory.
- RSI is easing in neutral region while stochastic is rising in neutral zone.

Soybean prices are likely to ease in Wednesday's session.



Strategy: Soyabean is likely to trade with a weak bias. Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	2278	2322	2348	2374	2394
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	SELL	<2353	2343	2338	2358

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals prices are in downtrend.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI and stochastic are easing in neutral region.

Mustard seed prices are likely to fall in Tuesday's session.



Strategy: Rapeseed is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	June	2863	2874	2900	2909	2920
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	SELL	<2905	2895	2890	2910

* Do not carry-forward the position next day.