

Commodity: Sugar  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2011

SUGAR							
<b>Technical Commentary:</b> <ul style="list-style-type: none"> <li>Prices are in consolidation phase.</li> <li>Price is trading below 9 &amp; 18 day SMA which further suggests bearishness.</li> <li>However, RSI is hovering in oversold region which suggests improvement in the prices.</li> </ul>							
<b>Strategy:</b> Sell from resistance level would be advisable.							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2489	2495	2498	2510	2521
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	<b>Sell</b>	2505	2495	2489	2510

Commodity: Gur  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

GUR							
<b>Technical Commentary:</b> <ul style="list-style-type: none"> <li>Gur prices are hovering near to strong support level of Rs. 976 and in a consolidation phase. Two trades below support level will further indicate bearishness.</li> <li>Prices are below 9 and 18 day SMA which further indicates bearishness.</li> <li>RSI is also hovering to oversold region which indicates bullishness in the market.</li> </ul>							
<b>Strategy:</b> Wait							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	964	969	976.50	979	993
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Wait</b>	-	-	-	-

Do not carry forward the position until the next day.