



**Commodity: Refined Soybean Oil**

**Contract: July**

**Exchange: NCDEX**

**Expiry: July 20<sup>th</sup>, 2011**

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- ✓ **Soy oil price trend becomes range bound.** Lower supports prevail, as indicated.
- ✓ Candlestick formation depict indecision in the market.
- ✓ 650-660 becomes the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ RSI in daily chart still indicate strength in the market, which is why lower supports may act.



**Strategy:** Soybean oil price is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	645	650	654.85	659	663
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	<b>SELL</b>	<660	656	651	665

**Commodity: Crude Palm Oil**

**Contract: July**

**Exchange: MCX**

**Expiry: July 30<sup>th</sup>, 2011**

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- ✓ **CPO price trend remain weakly skewed.**
- ✓ 515 becomes the nearest reliable support on the lower side.
- ✓ While 530 on the higher side persist to be an important resistance level.
- ✓ 515-530 remains the current trading range; drift in either direction will take the price further in the respective same.



**Strategy:** Crude Palm oil is likely to trade weak

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	515	519	523.10	526	530
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	<b>SELL</b>	<525	521	517	529

\*Do not carry forward the position until next day.