

Oil Meal Fundamentals:

Oil meal prices mostly witnessed steady tone in the absence of fresh exports enquiry. The demand shift in meal has already hit the Indian exports. India's exports of soy meal during May, 2011 was 1,76,816 tonnes as compared to 60,228 tonnes in May, 2010 registering a jump of 193.58% over the last year. The export during April 2011 to May 2011 is reported 4,80,375 MT as compared to 1,17,735 MT during the corresponding period last year showing an increase of 308%.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	08/06/11	07/06/11	Parity To
Indore (MP)	16600	16600	Gujarat, MP
Kota	16900-17000	16900	Rajasthan, Del, Punjab, Haryana
Akola	16800	16700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16800-17000	17700-17800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	16800-17000	17700-17800	Andhra, AP, Kar, TN
Dhulia/Jalna	18000	17900	Mumbai, Maharashtra
Nagpur (42/46)	16900	16900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18400	18300	Local and South
Solapur	18000-18400	18800	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.0 am.

Soy DOC at Ports

Centers	Port Price	
	08/06/11	07/06/11
Kandla (FOR) (INR/MT)	18100	17800-18000
Kandla (FAS) (USD/MT)	400-405	382-398

International Soy DOC

Argentina FOB \$/MT	Ship	08/06/11	07/06/11	+/-
Soybean Pellets	J	376	371	+5
Soybean Cake Meal	J	376	371	+5
Soybean Meal	J	384	379	+5
Soy Expellers	J	384	379	+5

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	08/06/11	07/06/11	Change
Adoni	14700	14700	Unch
Khamgaon	13300	13300	Unch
Latur	13800	13800	Unch
Parli	13800	13800	Unch

Groundnut Meal	08/06/11	07/06/11	Chg
Basis 45% O&A, Saurashtra	15400	15400	Unch
Basis 40% O&A, Saurashtra	14600	14600	Unch
GN Cake, Gondal	16200	16200	Unch

Mustard DOC/Meal	08/06/11	07/06/11	Chg
Jaipur (Plant Delivery)	6900	6900	Unch
Kandla (FOR)	7900	7950	-50
Sri Ganganagar	933	903	-30

Mumbai Oil Meal Quotes:

Rs/M.T.	08/06/11	07/06/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	12900	12900	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	9800	9800	Unch
Soymeal 48%	17800	17800	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal.

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