

Spot Market Watch**Spices Fundamentals:****Black Pepper:**

- Black Pepper remained steady as buying activity remained low.
- Sources added that exports may resume in the next 10 days, however markets may remain sideways till export demand recovers.

Cumin Seed:

- Cumin seed remained steady in Unjha, Jodhpur and Nagaur as buyers remained inactive.
- However, sentiments remained weak on higher production anticipations in the international markets.

Turmeric:

- Nizam and Erode remained steady as buying activity declined.
- Sources added that acreage could improve this year as farmers have planted more due to better returns.

Coriander Seed:

- Coriander seed markets remained steady as buyers stayed away.
- Higher carry-over stock in the markets may dampen prices in the long run.

Cardamom:

- Cardamom markets moved higher as arrivals declined in the markets.
- However sentiments may remain weak as sowing intentions aided by good monsoons is expected to be higher this year.

Red Chilli:

- Red Chilli remained steady as buying activity remained low.
- Sentiments may remain firm as exports may remain higher.

Outlook:

- **Black Pepper** prices are likely to trade steady to firm on rebounding demand.
- **Cumin seed** markets may remain weak on higher arrivals and higher international crop.
- **Turmeric** markets may trade range bound to weak on higher sowing expectations.
- **Coriander seed** markets could move lower on higher supply expected.
- **Cardamom** markets may remain weak on higher sowing intentions.
- **Red chilli** prices may move higher on lower arrivals and higher exports.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	08-06-11	07-06-11	Change
Ungarbled	Kochi	27300	27300	-
Garbled		28100	28100	-
Unpolished	Delhi	27500	27500	-
Number 11.5		32500	32500	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	-36	29416	29696	29416	29451
Jul-11	66	29130	29415	29112	29200
Aug-11	85	29275	29469	29201	29259
Sep-11	-28	29515	29534	29367	29527
Oct-11	-176	29704	29900	29400	29400

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-2151	-1900	-1959	-2227
Jun-11	-	-251	-192	76
Jul-11	-	-	59	327
Aug-11	-	-	-	268
Sep-11	-	-	-	-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

RED CHILLI:
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	08-06-11	07-06-11	Change
LCA 334	Guntur	7200	7200	-
Bedki		7500	7500	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	-154	8242	8272	8114	8120
Jul-11	-168	8450	8450	8300	8300
Aug-11	-168	8644	8660	8514	8516

Spread	Jun-11	Jul-11	Aug-11
Spot	-920	-1100	-1316
Jun-11	-	180	396
Jul-11	-	-	216
Aug-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for LCA 334 grade.

Arrivals & Off-take in Tonnes

	08-06-11	07-06-11	Change
Arrivals	20	15	+5
Off-take	20	15	+5

Contract	Volume	Change	OI	Change
Jun-11	1890	-1810	8666	-50
Jul-11	1222	-726	2608	102
Aug-11	121	-68	893	29
Sep-11	8	-11	119	1
Oct-11	9	6	168	-5

Stocks	Demat 07.06.11	In-Process 07.06.11	Total 07.06.11	FED 06.06.11
Calicut	336	0	336	136
Kochi	3386	60	3446	1682

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Supply in bags (1 bag = 45 Kg)

	08-06-11	07-06-11	Change
Arrivals	20000	15000-20000	-
Off-take	20000	20000	-

Contract	Volume	Change	OI	Change
Jun-11	1695	-2055	9390	35
Jul-11	1895	-1100	7460	355
Aug-11	615	-185	3880	-60

Stocks	Demat 07.06.11	In-Process 07.06.11	Total 07.06.11	FED 06.06.11
Guntur	10362	240	10602	765
Warangal	60	0	60	30

NB: FED expiry for Guntur is 05-August 2011.

FED expiry for Warangal is 05-October 2011.

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	08-06-11	07-06-11	Change
Finger	Erode	8700-	8700-	-
		9700	9700	
Gattah	Erode	8200-	8200-	-
		9200	9200	
Nizam	Nizamabad	7800-7900	7800-7900	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	170	7152	7426	7150	7380
Jul-11	226	7050	7340	7040	7320
Aug -11	226	7000	7270	7000	7270

Spread	Jun-11	Jul-11	Aug-11
Spot	520	580	630
Jun-11	-	-60	-110
Jul-11		-	-50
Aug-11			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

CARDAMOM:
Cardamom Prices at Kumily: (Rs/Kg)

Auction Price	08-06-11	07-06-11	Change
Small Max	950.5	954	-3.5
Avg.	735.54	716.96	18.58

Contract	+/- \$	Open	High	Low	Close
Jun-11	20.1	743	768.4	739	766.1
Jul-11	16.1	819.3	840	816	834.1
Aug-11	17.3	869	883	860	879.2
Sep-11	16.2	898.3	910	887.2	906

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-30.56	-98.56	-143.66	-170.46
Jun-11	-	68	113.1	139.9
Jul-11		-	45.1	71.9
Aug-11			-	26.8
Sept-11				-

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	08-06-11	07-06-11
Arrivals	Erode	5000	6000-7000
Off-take		4000	4000-5000
Arrivals	Nizamabad	3000-4000	5000
Off-take		4000	5000

Contract	Volume	Change	OI	Change
Jun-11	5790	3355	7575	-465
Jul-11	3380	1520	4660	-100
Aug -11	1035	425	2400	205

Stocks	Demat 07.06.11	In-Process 07.06.11	Total 07.06.11	FED 06.06.11
Erode	10	0	10	10
Salem	10	0	10	50
Nizamabad	60	0	60	40
Sangli	1444	35	1479	605
Warangal	60	60	120	60

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Warangal is 05-December-2011.

Arrival & Supply in Kg

	08-06-11	07-06-11	Change
Arrivals	35185	41875	-6690
Off-take	35185	41875	-6690

Contract	Volume	Change	OI	Change
Jun-11	2420	-300	2104	-147
Jul-11	2256	129	1576	18
Aug-11	413	-73	1277	27
Sep-11	370	-272	1052	38

Stocks	Demat 07.06.11	In-Process 07.06.11	Total 07.06.11	FED 06.06.11
Kerala	10.5	0	10.5	4.3

NB: FED expiry for Kochi is 30-June-2011.

CUMIN:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	08-06-11	07-06-11	Change
Loose	Unjha	13325	13325	-
Machine Cut	Unjha	13900	13900	-
NCDEX Quality	Unjha	14125-14400	14125-14400	-
Loose	Jodhpur	13500	13500	-
Unpolished	Nagaur	13500	13500	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	-22	13880	13954	13790	13875
Jul-11	-50	14300	14425	14260	14304
Aug-11	-70	14675	14762	14649	14660

Spread	Jun-11	Jul-11	Aug-11
Spot	-550	-979	-1335
Jun-11	-	429	785
Jul-11	-	-	356
Aug-11	-	-	-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	08-06-11	07-06-11	Change
Badami	Ramganj	3200-3350	3200-3350	-
Eagle		3500-3600	3500-3600	-
Badami		3575	3525	+50
Eagle	Kota	3675	3625	+50
Badami	Baran	3800-3900	3750-3850	+50
Eagle		3925	3875	+50

Contract	+/- \$	Open	High	Low	Close
Jun-11	-27	4347	4456	4347	4382
Jul-11	-15	4585	4639	4572	4583
Aug -11	-12	4798	4819	4755	4755

Spread	Jun -11	Jul -11	Aug -11
Spot	-807	-1008	-1180
Jun-11	-	201	373
Jul-11	-	-	172
Aug -11	-	-	-

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Off-take in bags

Attributes	Centre	08-06-11	07-06-11	Change
Arrivals	Unjha	9000	5000-6000	+3000
Off-take	Unjha	9000	6000-7000	+2000
Arrivals	Jodhpur	250	100	+150
Arrivals	Nagaur	150	100	+50

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Nagaur 1 bag=50 kg

Contract	Volume	Change	OI	Change
Jun-11	3930	-969	10986	-330
Jul-11	2895	27	20205	330
Aug -11	885	-147	7659	522

Stocks	Demat 07.06.11	In-Process 07.06.11	Total 07.06.11	FED 06.06.11
Jodhpur	274	6	280	107
Unjha	11271	392	11663	6283

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	08-06-11	07-06-11	Change
Arrivals	Ramganj	4000	3000	1000
Off-take		4000	3000	1000
Arrivals	Kota	2500	2500	-
Off-take		2500	2500	-
Arrivals	Baran	4000	3000	1000
Off-take		4000	3000	1000

Contract	Volume	Change	OI	Change
Jun-11	1850	-490	18190	-250
Jul-11	1200	-220	9740	20
Aug -11	90	-110	1580	10

Stocks	Demat 07.06.11	In-Process 07.06.11	Total 07.06.11	FED 06.06.11
Jaipur	229	0	229	30
Kota	16408	0	16408	12087
Ramganj	1266	0	1266	601

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

WHOLESALE PRICES FOR MAJOR SPICES IN KERALA AND TAMIL NADU MANDIS

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-06-11	07-06-11
Cardamom	Kochi	Ernakulum	Local	1	550	550
	Coimbatore	Coimbatore	Local	1	1200	1200
	Mettupalayam	Coimbatore	Local	1	1400	1400
	Gandhi Market	Tiruchirapalli	Local	1	1400	1400
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Local	1	1000-1300	1000-1300
	Thalaivasal	Salem	Local	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-06-11	07-06-11
Pepper	Kochi	Ernakulum	Black	1	285	285
			Green	1	305	305
			White	1	295	295
	Coimbatore	Coimbatore	Local	1	250	250
	Mettupalayam	Coimbatore	Local	1	170	170
	Gandhi Market	Tiruchirapalli	Local	1	320-350	320-350
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	260-280	260-280
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-06-11	07-06-11
Coriander	Kochi	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	75	75
	Mettupalayam	Coimbatore	Local	1	88	88
	Gandhi Market	Tiruchirapalli	Half	1	72-102	72-102
			Muzhu	1	72-102	72-102
	Panruti	Cuddalore	Local	1	57-62	57-62
	Thalaivasal	Salem	Local	1	65	65

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-06-11	07-06-11
Turmeric	Madurai	Madurai	Local	1	35	35

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU MANDIS

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	



					08-06-11	07-06-11
Clove	Kochi	Ernakulum	Local	1	450	450
	Coimbatore	Coimbatore	Local	1	500	500
	Mettupalayam	Coimbatore	Local	1	450	450
	Gandhi Market	Tiruchirapalli	Local	1	700	700
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	580	580
	Thalaivasal	Salem	Local	1	600	600

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-06-11	07-06-11
Fennel	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	108	108
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	120-150	120-150
	Thalaivasal	Salem	Local	1	140	140

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-06-11	07-06-11
Cinnamon	Kochi	Ernakulum	Local	1	120	120
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	125	125
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	120	120
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-06-11	07-06-11
Fenugreek	Kochi	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	48	48
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-06-11	07-06-11
Nutmeg	Kochi	Ernakulum	Local	1	120	120
	Coimbatore	Coimbatore	Local	1	400	400



	Mettupalayam	Coimbatore	Local	1	390	390
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	740	740

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-06-11	07-06-11
Garlic	Kochi	Ernakulum	Nadan	1	150	150
	Coimbatore	Coimbatore	M.P	1	50-55	50-55
			Seed-Ooty	1	65	65
			China	1	NA	NA
			Hill	1	40-150	40-150
	Ottanchatram	Dindigul	Local	1	30-85	30-85
			Seed	1	70-100	70-100
			Old	1	40-60	40-60
	Koyambedu	Chennai	Local	1	40	40
	Hosur	Krishnagiri	M.P	1	70	70
			Local	1	55-80	55-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	110-130
			Local first	1	60	60
			Local second	2	55	55
			Local third	3	50	50
	Kumbakonam	Thanjavur	Seed	4	90	90
			Dindigul	1	65	65
			Himachal Pradesh	1	160	160
			Jamnagar	1	100	100
	Mettupalayam	Coimbatore	Ooty	1	350	350
			Pune-New	1	56-70	56-70
	Panruti	Cuddalore	Local	1	70	70
	Thalaivasal	Salem	Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-06-11	07-06-11
Ginger	Kochi	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	Kolkata-New	1	21.5	21
			Mango	1	24	22
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	22	22
			UP	1	18	18
			Local-New	1	30	30
	Gandhi Market	Tiruchirapalli	Fresh	1	23	23
	Kumbakonam	Thanjavur				



	Madurai	Madurai	Local-Old	1	22	23
			Bangalore-	1	19	19
	Panruti	Cuddalore	Mango	1	22	22
			Mettupalayam	1	35	35
	Thalaivasal	Salem	New	1	40	40
			Old	1		

NA - Prices are not available.

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