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Domestic Fundamentals:

Soy oil price remain steady to lower in the spot market. Weakness in International markets continues to depress domestic sentiment. Brokers in Indore, second the fact, that the demand for soy oil remains weak in the spot market. They convey that both, higher price level (Rs. 620) per 10 Kg and hot weather restrict the same. Demand also gets diverted to other lower priced substitutes. Soybean Stock offloading by farmer, also boost availability which also weigh on the price sentiment. Improvement in monsoon is eyed, that may induce demand at lower levels. Mustard oil price depicted mixed sentiment in the spot market. Miller/Stockist in in Rajasthan (Ganganagar) conveyed that demand for mustard oil re fined has slowed in the recent days from places like Himachal, Bihar. Going forward, price is likely to remain subdued. Current crushing disparity of 50-30 per MT, also remain a cause that restrict the availability.

International Market Fundamentals:

Malaysian palm oil dropped to a three-week low on Wednesday as investors adjusted positions on lack lustre external markets and expectations of high stocks. External markets are not giving much direction and palm oil is getting weighed down by the high stock. Exports numbers ahead will alter the future course of Malaysian Palm's price action. Also on Friday, Cargo surveyors Intertek Testing Services and Societe Generale de Surveillance are scheduled to issue June 1 -10 palm oil export numbers. Edible oil markets will also take cues from the U.S. Department of Agriculture, which releases its June supply -demand report on Thursday and is likely to point to higher soy oil ending stocks on lower.

Outlook:

Domestic edible oil price trend is likely remain range bound. Anticipations remain that demand will witness noticeable rise only at the June end and start of July, while lower availability on account of reduced crushing will remain supportive factor for the price. However, market sources indicate that import pipeline has been started to fill up but the pace of same is still to witness a rise.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jun-11	0.4	650.05	655.05	649.1	651.85
Jul-11	-0.15	653	658.4	652.3	654.7
Aug-11	-1.65	654.65	659.4	653.1	654.9
Sep-11	-2.2	654.05	658.1	652.9	653.8

Contract	Volume	Change	OI	Change
Jun-11	48380	-4830	88570	-2460
Jul-11	155520	30380	155210	10060
Aug-11	28890	19490	75530	11540
Sep-11	1590	820	21530	740

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-31.85	-34.7	-34.65	-33.8
Jun-11	-	2.85	2.8	1.95
Jul-11	-2.85	-	-0.05	-0.9
August	-2.8	0.05	-	-0.85

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jun-11	-3	521.4	522.6	518.8	519.5
Jul-11	-2.6	521	522.7	519.4	520.5
Aug-11	-3	519.5	522	518.8	520.3
Sep-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-11	2115	1514	3288	-562
Jul-11	2763	1888	4611	73
Aug-11	1134	950	1714	561
Sep-11	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11
Spot	2.5	1.5	1.7
Jun-11	-	1	0.8
Jul-11	-1	-	-0.2
August	-0.8	0.2	-

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CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	--	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-38	3343	3354	3335	3335
Jul-11	-31	3346	3363	3327	3327
Aug-11	-38	3333	3350	3313	3313
Sep-11	-39	3370	3370	3309	3309

Prices will be updated tomorrow morning.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T Au Leo	Kandla	11,500	CPO	1/6/2011	Discharge
M.T Chemitec	Kandla	7,749	CPO	2/6/2011	Discharge
M.T. Golden Covenant	Kandla	14,000	Palm Oil	4/6/2011	Discharge
M.T. Heng Xing	Kandla	10,000	Palm Oil	2/6/2011	Discharge
My Antartic	Mangalore	12,000	CPO	3/6/2011	Discharge
Sun Bridge	Chennai	2,000	CPO	1/6/2011	Discharge
Golden Brilliance	Chennai	9,300	CPO	4/6/2011	Discharge
Cf Zachary	Chennai	6,200	CPO	2/6/2011	Discharge
World Bridge	Chennai	3,500	CPO	5/6/2011	Discharge
Jin Hai Tong	Chennai	8,150	Palm Oil	3/6/2011	Discharge
Yong Tong I	Kakinada	9,500	Edible Oil	4/6/2011	Discharge
Samho Valencia	Chennai	10,000	CSFO	6/6/2011	Discharge
Samho Emerald	Chennai	5,100	CSFO	6/6/2011	Discharge
Hannibal 2	Krishnapatnam	4,000	CPO	9/6/2011	Discharge
Fair Artemis	Haldia	8,499	CPO	1/6/2011	Discharge
Edible Oil Shipments for June 2011		121,498			
Edible Oil Imports (Oil year 2010 -11 till date)		4,277,379			

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Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		08-06-11	07-06-11	
Refined Soybean Oil	Mumbai +VAT	635	635	-
	Delhi (Loose)	655	655	-
	Indore (Loose)	620	619	+1
	Kota(Loose)	635	635	-
	Hyderabad+VAT	680	690	-10
	Jaipur(Loose)	645	650	-5
	Rajkot(Loose)	630	625	-5
	Akola(Loose)	658	658	-
	Amrawati(Loose)	658	658	-
	Haldiya Port(Loose)	636	639	-3
	Jalna	666	667	-1
	Kakinada	-	-	-
	Nagpur	656	656	-
	SoyDegumKandla/Mundra+VAT	610	610	-
	Soy Degum Mumbai+VAT	607	607	-
Palm Oil				
	Kandla CPO (5%FFA)	522	523	-1



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	Kandla RBD Palmolein +VAT	545	548	-3
	Chennai RBD Palmolein (Loose)	575	580	-5
	Kakinada RBD Palmolein (Loose)	561	567	-6
	Mumbai RBD Pamolein+ VAT	575	575	-
	Hyd. RBD Palmolein VAT	610	625	-15
	Delhi RBD Palmolein (Loose)	595	595	-
Refined Sunflower Oil				
	Hyderabad Exp +VAT	740	750	-10
	Bellary (Exp. Oil)+VAT	636	636	-
	Chellakere (Exp. Oil)+VAT	638	641	-3
	Erode (Exp. Oil)+VAT	705	710	-5
	Latur (Exp. Oil)+VAT	671	671	-
	Kandla/Mundra	645	642	+3
	Mumbai + VAT	690	690	-
	Chennai (Loose)	690	690	-
Groundnut Oil				
	Hyderabad +VAT	900	900	-
	Chennai (Loose)	850	850	-
	Delhi (Loose)	-	870	-



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	Gondal+VAT	895	-	
	Jamnagar +VAT	900	-	
	Narsarropeth+VAT	871	871	-
	Prodattour+VAT	851	851	-
	Mumbai + VAT	880	880	-
	Rajkot (Loose)	850	855	-5
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	619	626	+7
	Sri Ganga Nagar(Exp Oil - Loose)	635	630	+5
	Delhi (Exp. Oil) (Loose)	622	622	-
	Jaipur (Expeller Oil) (Loose)	610	620	-10
	Kota (Expeller Oil) (Loose)	605	600	+5
	Mumbai (Exp. Oil) +VAT	640	633	+7
	Hapur+VAT	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	645	648	+3
Refined Cottonseed Oil				
	Mumbai +VAT	635	635	-
	Hyderabad (Loose)	630	640	-10

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	Rajkot (Loose)	650	653	-3
	Delhi (Loose)	622	620	+2
Malaysia Palmolein USD/MT				
	FOB (Oct)	1195	1210	-15
	CNF (Oct) - India	1222	1238	-16
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1125	1130	-5
	CNF (Oct) - India	1153	1158	-5
Argentina FOB (\$/MT)		07-06-2011	06-06-2011	Change
Soybean Oil Ship(Sep)		-	1250	-
Refined Soy Oil (Bulk) Ship(Sep)		-	1293	-
Sunflower Oil Ship(Sep)		1315	1320	-5
Cottonseed Oil Ship(Sep)		-	1230	-
Refine Linseed Oil(Bulk) Ship(Sep)		-	1270	-

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