

Commodity: Chilli
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving up in the negative region and hints at a decrease in bearish momentum. RSI is moving down in the neutral region and is supporting the bullish sentiments in the market. Chilli is likely to trade with a weak bias.


Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	7923	8019	8144	8239	8335
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	SELL	8160-8165	8078	8068	8213

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market. Black Pepper is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	June	29066	29141	29451	29801	29906
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	June	BUY	29350-29355	29649	29674	29188

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals bullish sentiments in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at increase in bearish movement. RSI is moving up in the neutral region and is supporting the bullish momentum. Turmeric is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	June	7043	7211	7380	7487	7595
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	BUY	7350-7355	7429	7442	7304

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: June
Exchange: MCX
Expiry: June 15th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiments in the market. Prices closed above 9-day EMAs thus supporting the bullish momentum in short term. MACD is flat in the negative region and hints at decline in bearish momentum. RSI is moving up in the neutral region and supporting the bulls. Cardamom is likely to trade with a firm bias.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	June	716	728	763.8	786	805
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	June	BUY	757-759	771	775	748

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints at a decline in bearish momentum in the markets. RSI is flat in the oversold region and is warranting caution to the bears. Cumin seed is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	14069	14164	14304	14494	14564
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	SELL	14365-14370	14221	14196	14457

Do not carry forward the position until the next day

Commodity: Coriander
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiments. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is flat in the negative region and hints for decline in bearish movement in the futures market. RSI is flat in the oversold region and is warranting caution to the bears. Coriander seed is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	June	4288	4338	4388	4506	4556
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	June	SELL	4440-4445	4396	4384	4475

Do not carry forward the position until the next day