

**Commodity: Chana**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## CHANA

### Technical Commentary:

- Candlestick pattern shows buying interest in the market.
- Open Interest and Volume are supporting firmness in prices.
- MACD is moving up in positive zone which further suggest for firmness in chana prices.
- RSI is also moving up in neutral category, supporting bullish sentiments.
- Closing of price above 9 & 18 days EMA hints for firmness in market.



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	July	2587	2600	2638	2665	2672
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	July	BUY	>2630	2545	2660	2615