

Commodity: Soybean
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern suggests indecision in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI is easing in neutral region while stochastic is rising in neutral zone.

Soybean prices are likely to ease in Thursday's session.



Strategy: Soyabean is likely to trade with a weak bias. Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	June	2323	2333	2343	2367	2382
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	SELL	<2348	2338	2333	2353

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals prices mild support to the prices.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is flattening in the neutral region while stochastic is easing in neutral region.

Mustard seed prices are likely to gain in Thursday's session.



Strategy: Rapeseed is likely to trade with a firm bias. Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	June	2878	2887	2900	2921	2938
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	BUY	>2995	3005	3010	2990

* Do not carry-forward the position next day.