

Commodity: Maize
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

MAIZE

Technical Commentary:

- As reflected in chart mostly a bearish sentiment featured in Maize June contract at NCDEX.
- MACD moving down in negative zone, which hints for weakness in prices.
- RSI is moving down in neutral zone suggesting weakness in prices will continue.
- 1252 level may act as strong support level at which today's trading session may sustain.



Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1245	1252	1257	1272	1284
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	SELL	<1267	1258	1254	1273

Do not carry forward the position until the next day.