

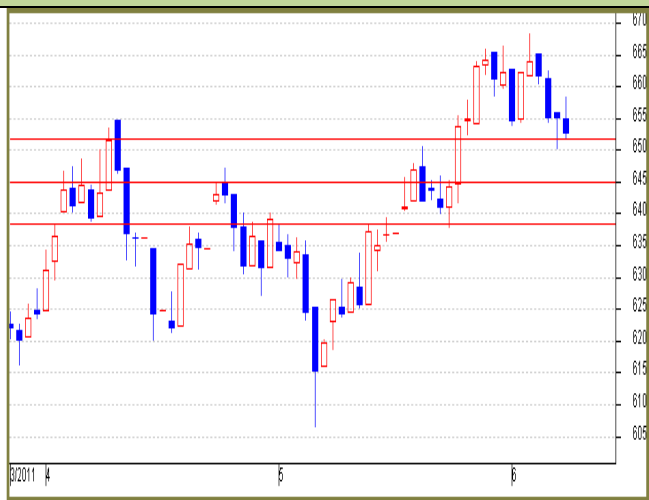
Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Soy oil price trend becomes range bound. Lower supports prevail, as indicated.
- ✓ Candlestick formation depicts presence of bears around.
- ✓ 645-655 becomes the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ RSI in daily chart still indicate strength in the market, which is why lower supports may continue to act.



Strategy: Soybean oil price is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	645	648	652.65	659	663
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	SELL	<657	654	650	662

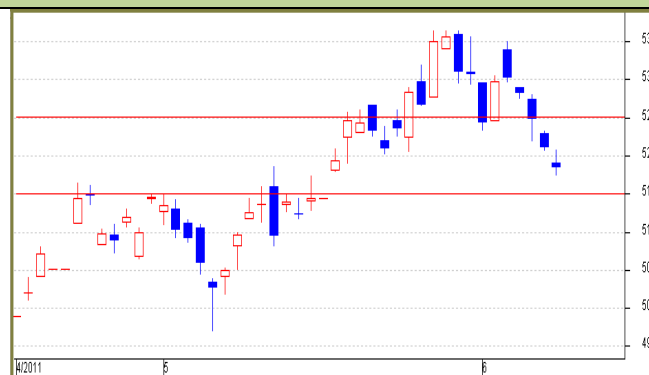
Commodity: Crude Palm Oil
Contract: July

Exchange: MCX
Expiry: July 30th, 2011

CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO price trend remain weakly skewed.
- ✓ 515 becomes the nearest reliable support on the lower side.
- ✓ While 530 on the higher side persist to be an important resistance level.
- ✓ 515-530 remains the current trading range; drift in either direction will take the price further in the respective same.



Strategy: Crude Palm oil is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	515	518	520.50	526	530
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	SELL	<525	521	517	529

*Do not carry forward the position until next day.