

Oil Meal Fundamentals:

Oil meal prices featured steady to firm tone, but the market is without any supportive news from exports front. The demand shift in meal has already hit the Indian exports. **No fresh deal in soy meal reported from any major destination though exports in small quantity to neighboring countries like Pakistan, Bangladesh and Nepal continued as usual. Currently the C&F, Indonesia is hovering around US \$422. Indonesia, Thailand and Japan may show interest in buying the Indian meal in near-term.** India's exports of soy meal during May, 2011 was 1,76,816 tonnes as compared to 60,228 tonnes in May, 2010 registering a jump of 193.58% over the last year.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	09/06/11	08/06/11	Parity To
Indore (MP)	16000-16800	16600	Gujarat, MP
Kota	17000	16900-17000	Rajasthan, Del, Punjab, Haryana
Akola	16900	16800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16900-17100	16800-17000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	16900-17100	16800-17000	Andhra, AP, Kar, TN
Dhulia/Jalna	18200-18400	18000	Mumbai, Maharashtra
Nagpur (42/46)	17000	16900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	17000-17400	18400	Local and South
Solapur	18000-18200	18000-18400	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.0 am.

Soy DOC at Ports

Centers	Port Price	
	09/06/11	08/06/11
Kandla (FOR) (INR/MT)	18000-18500	18100
Kandla (FAS) (USD/MT)	400-405	400-405

International Soy DOC

Argentina FOB \$/MT	Ship	09/06/11	08/06/11	+/-
Soybean Pellets	J	380	376	+4
Soybean Cake Meal	J	380	376	+4
Soybean Meal	J	388	384	+4
Soy Expellers	J	388	384	+4

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	09/06/11	08/06/11	Change
Adoni	14700	14700	Unch
Khamgaon	13300	13300	Unch
Latur	13800	13800	Unch
Parli	13800	13800	Unch

Groundnut Meal	09/06/11	08/06/11	Chg
Basis 45% O&A, Saurashtra	15400	15400	Unch
Basis 40% O&A, Saurashtra	14600	14600	Unch
GN Cake, Gondal	16200	16200	Unch

Mustard DOC/Meal	09/06/11	08/06/11	Chg
Jaipur (Plant Delivery)	6900	6900	Unch
Kandla (FOR)	7900	7900	Unch
Sri Ganganagar	928	933	-3

Mumbai Oil Meal Quotes:

Rs/M.T.	09/06/11	08/06/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	12900	12900	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	9800	9800	Unch
Soymeal 48%	17800	17800	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal.

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