

Spot Market Watch**Spices Fundamentals:****Black Pepper:**

- Black Pepper traded range bound to firm owing to lower arrivals in the domestic markets.
- Sources added that exports may resume in the next few days, however markets may remain sideways till export demand recovers.
- Crop from Indonesia may arrive in June and IPC say that production is lower.

Cumin Seed:

- Cumin seed remained steady in Unjha, Jodhpur and Nagaur as buyers remained inactive.
- However, sentiments remained weak on higher production anticipations in the international markets.

Turmeric:

- Nizam and Erode remained steady as stockists activity declined.
- Sources added that acreage could improve this year as farmers have planted more due to better returns.
- However farmers and stockists may not liquidate at lower prices.

Coriander Seed:

- Coriander seed markets moved higher as arrivals declined in the major markets.
- Prices may move higher in the short run as demand may improve at lows.
- However higher carry-over stocks may weigh prices down in the long run.

Cardamom:

- Cardamom markets remained range to weak as arrivals improved in the markets.
- However sentiments may remain weak as sowing intentions aided by good monsoons is expected to be higher this year.

Red Chilli:

- Red Chilli fell heavily as stockist activity remained low.
- Sentiments may remain weak as export demand may remain lower.
- However lower cold storage stocks this year may keep the prices from falling further.

Outlook:

- **Black Pepper** prices are likely to trade steady to firm on rebounding demand.
- **Cumin seed** markets may remain weak on higher arrivals and higher international crop.
- **Turmeric** markets may trade range bound to weak on higher sowing expectations.
- **Coriander seed** markets could move higher in the short term on rebounding demand.
- **Cardamom** markets may remain firm on rebounding demand at lows.
- **Red chilli** prices may move lower on higher arrivals and lower exports.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-06-11	08-06-11	Change
Ungarbled	Kochi	27300	27300	-
Garbled		28100	28100	-
Unpolished	Delhi	27500	27500	-
Number 11.5		32500	32500	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	19	29585	29585	29195	29502
Jul-11	93	29082	29370	29062	29299
Aug-11	86	29278	29400	29261	29350
Sep-11	7	30100	30100	29348	29492
Oct-11	9	29900	29900	29700	29851

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-2202	-1999	-2050	-2192
Jun-11	-	-203	-152	-10
Jul-11		-	51	193
Aug-11			-	142
Sep-11				-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

RED CHILLI:
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-06-11	08-06-11	Change
LCA 334	Guntur	6300	7200	-900
Bedki		7000	7500	-500

Contract	+/- \$	Open	High	Low	Close
Jun-11	-56	8150	8160	7996	8088
Jul-11	-108	8300	8306	8150	8192
Aug-11	-138	8502	8502	8358	8390

Spread	Jun-11	Jul-11	Aug-11
Spot	-1788	-1850	-2058
Jun-11	-	62	270
Jul-11		-	208
Aug-11			-

NB: Spread was done by taking Spot prices at Guntur for LCA 334 grade.

Arrivals & Off-take in Tonnes

	09-06-11	08-06-11	Change
Arrivals	10	20	-10
Off-take	20	20	-

Contract	Volume	Change	OI	Change
Jun-11	3010	1120	8648	-9
Jul-11	1265	43	2789	181
Aug-11	138	17	925	32
Sep-11	16	8	120	2
Oct-11	17	8	172	4

Stocks	Demat 08.06.11	In-Process 08.06.11	Total 08.06.11	FED 06.06.11
Calicut	336	0	336	136
Kochi	3416	57	3473	1682

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Supply in bags (1 bag = 45 Kg)

	09-06-11	08-06-11	Change
Arrivals	20000	20000	-
Off-take	20000	20000	-

Contract	Volume	Change	OI	Change
Jun-11	2985	1290	9175	-190
Jul-11	2490	595	7505	55
Aug-11	675	60	3975	100

Stocks	Demat 08.06.11	In-Process 08.06.11	Total 08.06.11	FED 06.06.11
Guntur	10531	135	10666	765
Warangal	60	0	60	30

NB: FED expiry for Guntur is 05-August 2011.

FED expiry for Warangal is 05-October 2011.

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-06-11	08-06-11	Change
Finger	Erode	8700-	8700-	-
		9700	9700	
Gattah		8200-	8200-	-
		9200	9200	
Nizam	Nizamabad	7800-	7800-	-
		7900	7900	

Contract	+/- \$	Open	High	Low	Close
Jun-11	-138	7400	7400	7210	7250
Jul-11	-126	7260	7288	7154	7182
Aug -11	-80	7220	7220	7108	7160

Spread	Jun-11	Jul-11	Aug-11
Spot	650	718	740
Jun-11	-	-68	-90
Jul-11		-	-22
Aug-11			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	09-06-11	08-06-11
Arrivals	Erode	6000-7000	5000
Off-take		4000-5000	4000
Arrivals	Nizamabad	3000-3500	3000-4000
Off-take		3500	4000

Contract	Volume	Change	OI	Change
Jun-11	3955	-1835	7575	15
Jul-11	2335	-1045	5120	460
Aug -11	485	-550	2595	195

Stocks	Demat	In-Process	Total	FED
	08.06.11	08.06.11	08.06.11	06.06.11
Cuddapah	0	10	10	-
Erode	10	0	10	10
Salem	100	20	120	50
Nizamabad	60	20	80	40
Sangli	1444	35	1479	605
Warangal	60	50	110	60

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Warangal is 05-December-2011.

CARDAMOM:
Cardamom Prices at Kumily & Nedumkandam: (Rs/Kg)

Auction Price		09-06-11	08-06-11	Change
Small	Max	852-927.5	950.5	-23
	Avg.	710.67-749.07	735.54	13.53

Contract	+/- \$	Open	High	Low	Close
Jun-11	2.2	761.1	785	763.1	766
Jul-11	-25.1	842.3	849.7	810.2	810.2
Aug-11	-35.2	884.1	891.9	843.9	843.9
Sep-11	-36.3	909.9	919	871.4	871.4

Spread	Jun-11	Jul-11	Aug-11	Sept-11
Spot	-37.13	-81.33	-115.03	-142.53
Jun-11	-	44.2	77.9	105.4
Jul-11		-	33.7	61.2
Aug-11			-	27.5
Sept-11				-

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Supply in Kg

	09-06-11	08-06-11	Change
Arrivals	50335	35185	15150
Off-take	41670.5	35185	6485.5

Contract	Volume	Change	OI	Change
Jun-11	3160	740	1711	-393
Jul-11	3126	870	1657	81
Aug-11	977	564	1308	31
Sep-11	994	624	1029	-23

Stocks	Demat	In-Process	Total	FED
	08.06.11	08.06.11	08.06.11	06.06.11
Kerala	10.5	0	10.5	4.3

NB: FED expiry for Kochi is 30-June-2011.

CUMIN:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-06-11	08-06-11	Change
Loose	Unjha	13325	13325	-
Machine Cut	Unjha	13900	13900	-
NCDEX Quality	Unjha	14125-14400	14125-14400	-
Loose	Jodhpur	13500	13500	-
Unpolished	Nagaur	13500	13500	-

Contract	+/- \$	Open	High	Low	Close
Jun-11	-116	13844	13939	13681	13750
Jul-11	-81	14300	14380	14131	14229
Aug-11	-86	14696	14743	14500	14585

Spread	Jun-11	Jul-11	Aug-11
Spot	-425	-904	-1259
Jun-11	-	479	834
Jul-11	-	-	355
Aug-11	-	-	-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	09-06-11	08-06-11	Change
Badami	Ramganj	3250-3400	3200-3350	+50
Eagle		3550-3650	3500-3600	+50
Badami	Kota	3625	3575	+50
Eagle		3725	3675	+50
Badami	Baran	3900-4000	3800-3900	+100
Eagle		4025	3925	+100

Contract	+/- \$	Open	High	Low	Close
Jun-11	47	4400	4438	4384	4435
Jul-11	17	4605	4636	4580	4621
Aug -11	14	4789	4820	4732	4808

Spread	Jun -11	Jul -11	Aug -11
Spot	-810	-996	-1180
Jun-11	-	186	370
Jul-11	-	-	184
Aug -11	-	-	-

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Off-take in bags

Attributes	Centre	09-06-11	08-06-11	Change
Arrivals	Unjha	6000-7000	9000	-2000
Off-take	Unjha	7000	9000	-2000
Arrivals	Jodhpur	250	250	-
Arrivals	Nagaur	150	150	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				
Nagaur 1 bag=50 kg				

Contract	Volume	Change	OI	Change
Jun-11	3537	-393	10734	-237
Jul-11	2919	24	20271	69
Aug -11	447	-438	7731	69

Stocks	Demat 08.06.11	In-Process 08.06.11	Total 08.06.11	FED 06.06.11
Jodhpur	274	6	280	107
Unjha	11292	442	11734	6283

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	09-06-11	08-06-11	Change
Arrivals	Ramganj	2000-2500	4000	-1500
Off-take		2500	4000	-1500
Arrivals	Kota	2500	2500	-
Off-take		2500	2500	-
Arrivals	Baran	2000	4000	-2000
Off-take		2000	4000	-2000

Contract	Volume	Change	OI	Change
Jun-11	2830	980	17880	-300
Jul-11	2680	1480	9760	20
Aug -11	180	90	1600	20

Stocks	Demat 08.06.11	In-Process 08.06.11	Total 08.06.11	FED 06.06.11
Jaipur	229	0	229	30
Kota	16388	0	16388	12087
Ramganj	1266	0	1266	601

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011



WHOLESALE PRICES FOR MAJOR SPICES IN KERALA AND TAMIL NADU MANDIS

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-06-11	08-06-11
Cardamom	Kochi	Ernakulum	Local	1	550	550
	Coimbatore	Coimbatore	Local	1	1200	1200
	Mettupalayam	Coimbatore	Local	1	1400	1400
	Gandhi Market	Tiruchirapalli	Local	1	1400	1400
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Local	1	1000-1300	1000-1300
	Thalaivasal	Salem	Local	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-06-11	08-06-11
Pepper	Kochi	Ernakulum	Black	1	285	285
			Green	1	305	305
			White	1	295	295
	Coimbatore	Coimbatore	Local	1	250	250
	Mettupalayam	Coimbatore	Local	1	170	170
	Gandhi Market	Tiruchirapalli	Local	1	320-350	320-350
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	260-280	260-280
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-06-11	08-06-11
Coriander	Kochi	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	75	75
	Mettupalayam	Coimbatore	Local	1	88	88
	Gandhi Market	Tiruchirapalli	Half	1	72-102	72-102
			Muzhu	1	72-102	72-102
	Panruti	Cuddalore	Local	1	57-62	57-62
	Thalaivasal	Salem	Local	1	65	65

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-06-11	08-06-11
Turmeric	Madurai	Madurai	Local	1	35	35

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU MANDIS

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-06-11	08-06-11
Clove	Kochi	Ernakulum	Local	1	450	450



	Coimbatore	Coimbatore	Local	1	500	500
	Mettupalayam	Coimbatore	Local	1	450	450
	Gandhi Market	Tiruchirapalli	Local	1	700	700
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	580	580
	Thalaivasal	Salem	Local	1	600	600

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-06-11	08-06-11
Fennel	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	108	108
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	120-150	120-150
	Thalaivasal	Salem	Local	1	140	140

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-06-11	08-06-11
Cinnamon	Kochi	Ernakulum	Local	1	120	120
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	125	125
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	120	120
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-06-11	08-06-11
Fenugreek	Kochi	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	48	48
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-06-11	08-06-11
Nutmeg	Kochi	Ernakulum	Local	1	120	120
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	390	390
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	740	740



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-06-11	08-06-11
Garlic	Kochi	Ernakulum	Nadan	1	150	150
	Coimbatore	Coimbatore	M.P	1	50-55	50-55
			Seed-Ooty	1	65	65
			China	1	NA	NA
	Ottanchatram	Dindigul	Hill	1	40-150	40-150
			Local	1	30-85	30-85
			Seed	1	70-100	70-100
	Koyambedu	Chennai	Old	1	40-60	40-60
	Hosur	Krishnagiri	Local	1	40	40
			M.P	1	70	70
	Gandhi Market	Tiruchirapalli	Local	1	55-80	55-80
			Malai Poondur	1	110-130	110-130
			Local first	1	60	60
	Kumbakonam	Thanjavur	Local second	2	55	55
			Local third	3	50	50
			Seed	4	90	90
	Madurai	Madurai	Dindigul	1	65	65
			Himachal Pradesh	1	160	160
	Mettupalayam	Coimbatore	Jamnagar	1	100	100
			Ooty	1	350	350
	Panruti	Cuddalore	Pune-New	1	56-70	56-70
	Thalaivasal	Salem	Local	1	70	70
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-06-11	08-06-11
Ginger	Kochi	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	Kolkata-New	1	21.5	21.5
			Mango	1	27	24
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	22	22
			UP	1	18	18
	Gandhi Market	Tiruchirapalli	Local-New	1	30	30
	Kumbakonam	Thanjavur	Fresh	1	23	23
	Madurai	Madurai	Local-Old	1	22	22
			Bangalore-Mango	1	23	19
	Panruti	Cuddalore	Mettupalayam	1	23	22



	Thalaivasal	Salem	New	1	35	35
			Old	1	40	40

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