

June 10, 2011

Domestic Fundamentals:

Soy oil price remain broadly higher in the spot market. Higher closing by CBOT Soy oil and early gains in Malaysian Palm supported the domestic sentiment, however late hour weakness in Malaysian Palm , offset the impact. Traders in Maharashtra convey that soy oil demand continues to be sluggish but welcome rains in some parts may boost it a bit. Brokers in Indore, second the fact, that the demand for soy oil remains weak in the spot market. They convey that both, higher price level (Rs. 620) per 10 Kg and hot weather restrict the same. Improvement in monsoon is eyed, that may further induce demand at lower levels. Mustard Oil price recoup higher in the spot, following day's gains in soy oil as the same uplifts demand prospects for mustard oil.

International Market Fundamentals:

Malaysian palm oil reversed gains to briefly touch a one -month low late on Thursday, as a bout of technical selling weighed and investors positioned themselves ahead of the release of a flurry of agriculture data. The USDA report and the MPOB stock data are the most important. As per our projection: In a likely development, for the upcoming month (June 2011), Soybean crush in US is likely to be revised higher by 1.09%, while the Soy oil exports may still remain sluggish, incorporating a decline of 3.6%. Exports may behave so as the soy oil demand may get diverted to more price competitive Argentine.

Outlook:

Domestic edible oil price trend is likely remain range bound. Anticipations remain that demand will witness noticeable rise only at the June end and start of July, while lower availability on account of reduced crushing will remain supportive factor for the price. However, market sources indicate that import pipeline has been started to fill up but the pace of same is still to witness a rise.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jun-11	1.2	652.75	653.9	647.8	651
Jul-11	-0.2	654.35	656.95	649.7	652.45
Aug-11	-0.6	655.15	657.5	649.9	652.5
Sep-11	-	654	656	649.7	652.85

Contract	Volume	Change	OI	Change
Jun-11	46340	-2040	79170	79170
Jul-11	126680	-28590	133730	133575
Aug-11	18300	-10590	75900	270
Sep-11	1080	-510	21820	290

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	-31	-32.45	-32.5	-32.85
Jun-11	-	1.45	1.5	1.85
Jul-11	-1.45	-	0.05	0.4
August	-1.5	-0.05	-	0.35

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jun-11	-3	521.4	523.5	515.6	517.1
Jul-11	-2.5	521.4	523.5	515.6	518
Aug-11	-3.9	520.5	522.7	512.8	516
Sep-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-11	1180	-935	3052	-236
Jul-11	2493	-270	4172	-439
Aug-11	923	-211	2057	343
Sep-11	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Spot	4.9	4	6	522
Jun-11	-	0.9	-1.1	-517.1
Jul-11	-0.9	-	-2	-518
August	1.1	2	-	-516

June 10, 2011

CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	--	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-42	3348	3348	3250	3300
Jul-11	-33	3358	3386	3241	3307
Aug-11	-29	3340	3355	3355	3287
Sep-11	-33	3332	3345	3345	3280

Prices will be updated tomorrow morning.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T Au Leo	Kandla	11,500	CPO	1/6/2011	Discharge
M.T Chemitec	Kandla	7,749	CPO	2/6/2011	Discharge
M.T. Golden Covenant	Kandla	14,000	Palm Oil	4/6/2011	Discharge
M.T. Heng Xing	Kandla	10,000	Palm Oil	2/6/2011	Discharge
My Antartic	Mangalore	12,000	CPO	3/6/2011	Discharge
Sun Bridge	Chennai	2,000	CPO	1/6/2011	Discharge
Golden Brilliance	Chennai	9,300	CPO	4/6/2011	Discharge
Cf Zachary	Chennai	6,200	CPO	2/6/2011	Discharge
World Bridge	Chennai	3,500	CPO	5/6/2011	Discharge
Jin Hai Tong	Chennai	8,150	Palm Oil	3/6/2011	Discharge
Yong Tong I	Kakinada	9,500	Edible Oil	4/6/2011	Discharge
Samho Valencia	Chennai	10,000	CSFO	6/6/2011	Discharge
Samho Emerald	Chennai	5,100	CSFO	6/6/2011	Discharge
Hannibal 2	Krishnapatnam	4,000	CPO	9/6/2011	Discharge
Fair Artemis	Haldia	8,499	CPO	1/6/2011	Discharge
Edible Oil Shipments for June 2011		121,498			
Edible Oil Imports (Oil year 2010 -11 till date)		4,277,379			

June 10, 2011

Edible Oil Prices at Key Market

Commodity	Centre	Prices(Per 10 Kg)		Change
		09-06-11	08-06-11	
Refined Soybean Oil	Mumbai +VAT	634	635	-1
	Delhi (Loose)	655	655	-
	Indore (Loose)	620	620	-
	Kota(Loose)	635	635	-
	Hyderabad+VAT	690	680	+10
	Jaipur(Loose)	650	645	+5
	Rajkot(Loose)	630	630	-
	Akola(Loose)	660	658	+2
	Amrawati(Loose)	660	658	+2
	Haldiya Port(Loose)	641	636	+5
	Jalna	667	666	+1
	Kakinada	-	-	-
	Nagpur	661	656	+5
	SoyDegumKandla/Mundra+VAT	610	610	-
	Soy Degum Mumbai+VAT	607	607	-
Palm Oil				
	Kandla CPO (5%FFA)	522	522	-



June 10, 2011

	Kandla RBD Palmolein +VAT	548	545	+3
	Chennai RBD Palmolein (Loose)	575	575	-
	Kakinada RBD Palmolein (Loose)	561	561	-
	Mumbai RBD Pamolein+ VAT	574	575	-1
	Hyd. RBD Palmolein VAT	605	610	-5
	Delhi RBD Palmolein (Loose)	600	595	+5
Refined Sunflower Oil				
	Hyderabad Exp +VAT	740	740	-
	Bellary (Exp. Oil)+VAT	633	636	-3
	Chellakere (Exp. Oil)+VAT	635	638	-3
	Erode (Exp. Oil)+VAT	710	705	+5
	Latur (Exp. Oil)+VAT	671	671	-
	Kandla/Mundra	645	645	-
	Mumbai + VAT	690	690	-
	Chennai (Loose)	690	690	-
Groundnut Oil				
	Hyderabad +VAT	900	900	-
	Chennai (Loose)	850	850	-
	Delhi (Loose)	925	900	+25



June 10, 2011

	Gondal+VAT	-	895	-
	Jamnagar +VAT	-	900	-
	Narsarropeth+VAT	881	871	+10
	Prodattour+VAT	866	851	+15
	Mumbai + VAT	900	880	+20
	Rajkot (Loose)	850	850	-
Rapeseed Oil				
	Alwar (Expeller Oil)(Loose)	621	619	+2
	Sri Ganga Nagar(Exp Oil - Loose)	650	635	+15
	Delhi (Exp. Oil) (Loose)	628	622	+6
	Jaipur (Expeller Oil) (Loose)	615	610	+5
	Kota (Expeller Oil) (Loose)	605	605	-
	Mumbai (Exp. Oil) +VAT	644	640	+4
	Hapur+VAT	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	650	645	+5
Refined Cottonseed Oil				
	Mumbai +VAT	635	635	-
	Hyderabad (Loose)	630	630	-



June 10, 2011

	Rajkot (Loose)	655	650	+5
	Delhi (Loose)	620	622	+2
Malaysia Palmolein USD/MT				
	FOB (Oct)	1193	1195	-2
	CNF (Oct) - India	1220	1222	-2
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1130	1125	+5
	CNF (Oct) - India	1158	1153	+3
Argentina FOB (\$/MT)		08-06-2011	07-06-2011	Change
Soybean Oil Ship(Sep)		1253	-	-
Refined Soy Oil (Bulk) Ship(Sep)		1296	-	-
Sunflower Oil Ship(Sep)		-	-	-
Cottonseed Oil Ship(Sep)		1233	-	-
Refine Linseed Oil(Bulk) Ship(Sep)		1273	-	-



June 10, 2011

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