

Commodity: Chilli Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving up in the negative region and hints at a decrease in bearish momentum. RSI is moving down in the neutral region and is supporting the bullish sentiments in the market. Chilli is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	7915	7997	8080	8243	8325
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	SELL	8150- 8155	8069	8054	8205

Do not carry forward the position until the next day

Commodity: Black Pepper Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is flat in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bearish sentiments in the market. Black Pepper is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Black Pepper	NCDEX	June	28879	29037	29502	29659	29817			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Black Pepper	NCDEX	June	BUY	29300- 29305	29595	29323	29138			

Do not carry forward the position until the next day



Commodity: Turmeric Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

TURMERIC Technical Commentary:

Candlestick formation reveals bearish sentiments in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints at a decline in bearish movement. RSI is moving down in the neutral region and is supporting the bullish momentum. Turmeric is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

•							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric NCDEX June			7097	7173	7250	7363	7477
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	June	SELL	7310- 7315	7237	7222	7361

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: June Expiry: June 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiments in the market. Prices closed above 9-day EMAs thus supporting the bullish momentum in short term. MACD is flat in the negative region and hints at decline in bearish momentum. RSI is moving up in the neutral region and supporting the bulls. Cardamom is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	June	739	751	771.1	795	805
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	June	BUY	765-767	782	786	754

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: July Expiry: July 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints at a decline in bearish momentum in the markets. RSI is moving down in the oversold region and is warranting caution to the bears. Cumin seed is likely to trade with a weak bias.



Strategy: Participants may sell on rebounds.

•							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera NCDEX July		13997	14113	14229	14462	14611	
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	SELL	14330- 14335	14187	14162	14421

Do not carry forward the position until the next day

Commodity: Coriander Exchange: NCDEX
Contract: June Expiry: June 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals indecision between buyers and sellers. Prices are below 9 and 18-day EMAs supporting bearish momentum in the short term. MACD is moving up in the negative region and hints for decline in bearish movement in the futures market. RSI is moving up in the neutral region and supporting the bulls. Coriander seed is likely to trade with a firm bias.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander	NCDEX	June	4313	4349	4422	4492	4529		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	June	BUY	4400- 4405	4449	4460	4370		

Do not carry forward the position until the next day