



**Commodity: Refined Soybean Oil**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- ✓ **Soy oil price trend becomes range bound.** Lower supports prevail, as indicated.
- ✓ Candlestick formation depict mild indecision
- ✓ 649-655 becomes the current trading band for the price. Drift in either direction will take the price further in the respective same.
- ✓ Positioning of RSI in daily chart suggest presence of bears, around.



**Strategy:** Soybean oil price is likely to trade range bound

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	645	649	652.90	659	663
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	<b>SELL</b>	<655	651	647	659

**Commodity: Crude Palm Oil**  
**Contract: July**

**Exchange: MCX**  
**Expiry: July 30<sup>th</sup>, 2011**

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- ✓ **CPO price trend remain in short term downtrend, bounce from nearest support possible.**
- ✓ 514 becomes the nearest reliable support on the lower side.
- ✓ While 525 on the higher side persist to be an important resistance level.
- ✓ 514-525 becomes the current trading range; drift in either direction will take the price further in the respective same.



**Strategy:** Crude Palm oil is likely to trade range bound with weak bias

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	511	514	517.50	520	524
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	<b>SELL</b>	<521	517	514	525



\*Do not carry forward the position until next day.